

CRYPTO INVESTMENT TIMES

BLOCKCHA'NGING THE WORLD

aly madhavji



TO LIBRA OR NOT

ahmed banafa



Shane
Mcquillan
**KNIGHT
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JULY 2019

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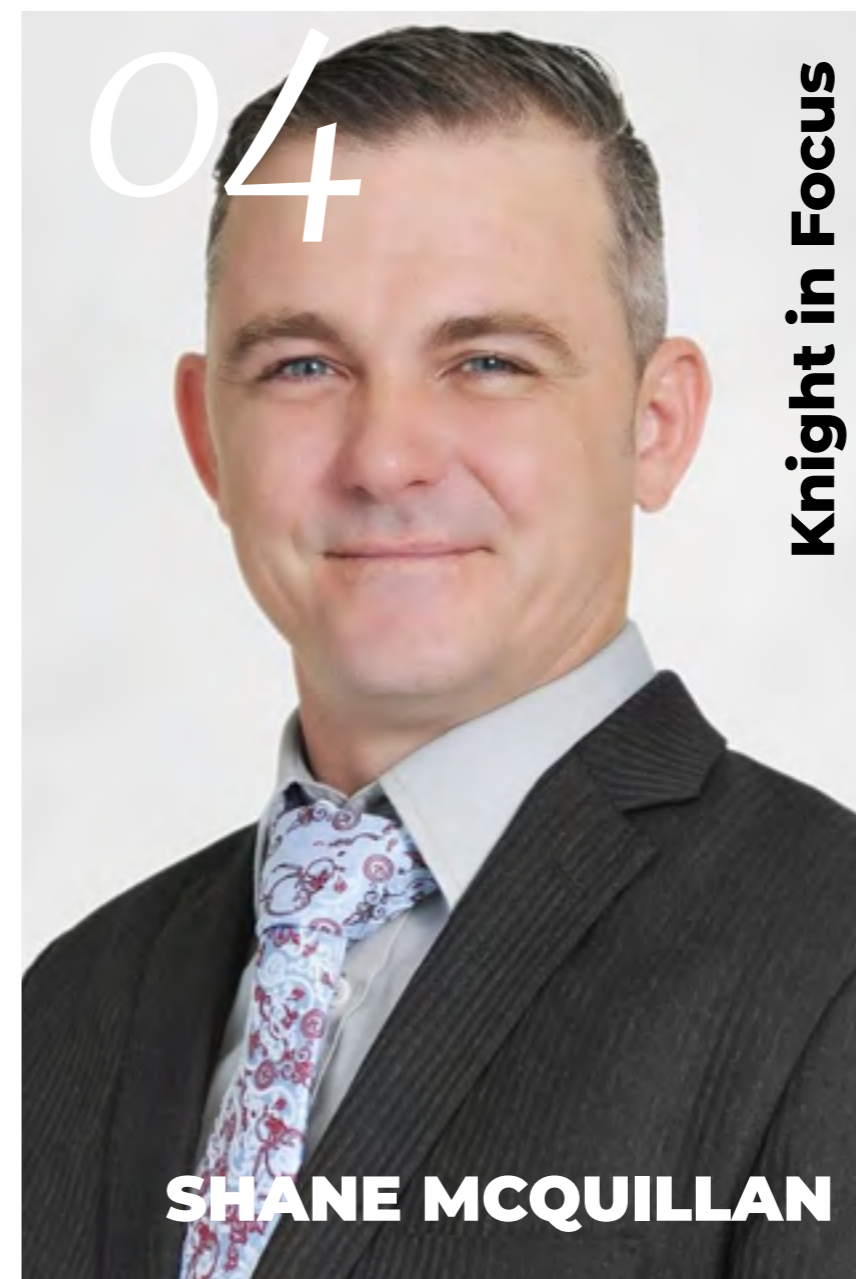
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Featuring columns by industry renowned experts and writers like Aly Madhavji, Ahmed Banafa, Hugo Jaques and many more.



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WELCOME TO Crypto Investment Times

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JULY 2019

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Guiding traditional investors through the maze of Crypto investment options like Coins, Stablecoins, ICOs, STOs and all that's there to come in the future.

Rima M.

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SHANE MCQUILLAN



KNIGHT INFOCUS

Shane McQuillan is a prominent fundraiser, strategic advisor, and CEO within the crypto ecosystem. An outspoken thought leader who is more often than not stirring up the debate with his abstract views across multiple topics on his social media channels.

Shane started over 25 years ago in the financial sector when he joined a small advisory firm based out of Copenhagen city. It was while working their derivatives sales desk when he was approached to work at Midas, a front runner in the emerging online investment industry which was to become the titan of online investment banking, Saxo Bank, with over 10,000 tradeable instruments via Saxo Trader.

After years with Saxo, Shane spent many years working with startups across various sectors from Asset Management to Fintech.

His foray into the blockchain world was initiated while he was working on his project TrustedIn Trading. He was requested to join the Humaniq team as a core team member by Dinis Guarda, and then the adventure began.

Shane has worked with several projects since then as a primary fundraiser and strategist, preferring to take a prominent role in driving the projects to raise then to an external advisory position. In Shane's own words, "Anyone can be a picture on a website, but that brings no real value to the project, a hands-on approach means working on a day to day basis with projects to deliver. Fewer projects but more tangible results for us as a team."

Well, if you like rollercoaster rides, the crypto markets are the place to be. To be perfectly honest, the volatility within the crypto markets is akin to trading within the foreign exchange derivative markets in the '90s. This was when leverage came into play for retail investors and trading currency pairs such as EURJPY etc. would frighten the life out of you, but there is another side to the volatility.

A volatile market presents an opportunity, the opportunity to profit, and that is what it is all about. Some people scream from the highest hilltops about the risk associated with crypto, but if you

know how to manage risk, that argument is mute.

Currently, the crypto markets are outperforming any other asset class in the financial sector. So, as an investor, you should be involved, the level you are involved is always down to an individual or institutions risk tolerance. As such, the weighting of their crypto holdings within their portfolio should be reflective of this.

With incumbents such as JP Morgan, Facebook and Goldman Sachs coming to market with their versions of crypto tokens, this is increasing acceptance of the ecosystem among institutions

and retail investors alike. This has a knock-on effect for the majority of significant crypto projects.

I do believe we will see top crypto coins such as BTC, ETH, EOS, LTC, etc. pushing on and testing all-time highs in the next 12 months and the market reaction and sentiments once these levels have been approached is when critical decisions should be made on profit-taking.

Part 1

To Libra or not To Libra

Ahmed Banafa

An interesting fact about Libra Facebook's native currency which was announced June 18th, it's inspired from three distinct elements: the Roman weight measurement system, the astrological sign for justice, and the French term for freedom. The culmination of these three elements embodies the essence of Libra, which aims to be a global cryptocurrency for everyone. The focus of Libra is to create a currency that empowers billions of people, allowing them to engage in frictionless financial transactions in a simple, secure, and cost-effective manner.

But Facebook is launching two cryptocurrencies not just Libra.

As part of June 18th big reveal of the social network's ambitious plan to create a global fiat-backed blockchain currency, (Fiat currency is government-issued currency like the dollar). Facebook said that in addition to Libra, the project will also issue a "Libra investment token." Unlike Libra – a currency that will be broadly available to the public – the investment token is a security, according to Facebook.

As such, the token will be sold to a much more exclusive audience: the founding corporate members of the project's governing consortium, known as the Libra Association, and accredited investors.

And while Libra will be backed by a basket of fiat currencies and government securities, interest



Facebook Libra

Founding members include Mastercard, PayPal, Stripe, Visa, eBay, Facebook, Lyft, Uber, Spotify, Andreessen Horowitz, Vodafone Group, Kiva, Mercy Corps, Women's World Banking and more.



earned on that collateral will go to holders of the investment tokens. Each of the 28 companies that Facebook recruited to run validating nodes as founding members of the consortium invested at least \$10 million for the privilege. The investment token is what they received as a financial reward.

"Because the assets in the reserve are low risk and low yield, returns for early investors will only materialize if the network



is successful and the reserve grows substantially in size," Facebook said in one of a series of documents that supplement the long-awaited Libra white paper.

Further, the tokens will give holders proportional clout in the early governance of Libra.

An investor who buys the tokens doesn't have to run a node, but unless they do, they don't get to vote as members.

But every new trend, idea or concept in order to become mainstream must clear three obstacles namely : Technology , Business and Society (Government and Customers) which will cover in this series of 7 articles. The same applies to Libra , where, essentially, Facebook wants to make it as easy to move money around the world as it is to send a text message with lower fees, more accessibility and close-to-instantaneous

transfers worldwide.

The company released a White Paper to explain the details. It doesn't see the cryptocurrency as an attempt to replace the current financial system, as is Bitcoin's aim. Rather, it's intended to extend a digital payment method to under-served populations that don't currently have easy access to traditional financial institutions. Worldwide, almost two billion adults "remain outside of the financial system with no access to a traditional bank, even though one billion have a mobile phone and nearly half a billion have internet access," reads the paper. Libra aims to fill the gap.

How will Libra work?

Libra will be managed by a Swiss-based nonprofit. It is currently backed by Facebook and more than two dozen Founding Member companies, including Ebay, Uber, Lyft,

Libra by Facebook

→ It is currently backed by Facebook and more than two dozen Founding Member companies, including Ebay, Uber, Lyft, Spotify, Visa, Mastercard, PayPal, Coinbase and venture capital firm Andreessen Horowitz. Unlike other cryptocurrencies, Libra will be backed by "real" government-backed assets from central banks to give it stability.



Spotify, Visa, Mastercard, PayPal, Coinbase and venture capital firm Andreessen Horowitz. Unlike other cryptocurrencies, Libra will be backed by "real" government-backed assets from central banks to give it stability.

Facebook says Libra will be made available to Messenger and WhatsApp users, who can cash in their local currency

to buy Libra. The currency will be held in a digital wallet called Calibra and can be spent on products and services at participating merchants, just like any other currency.

To withdraw funds, users will be able to convert their digital currency into legal tender based on an exchange rate. It won't be so dissimilar to when you exchange U.S. dollars for euros during a European vacation, for example. For those worried about security, Libra payments will not be connected to a user's Facebook data and won't be used for ad targeting.

Libra will not be available until the first half of 2020, so you can't buy the currency today. Once it does become available, there should be several ways consumers can buy the currency, and you won't necessarily need to go through Facebook.

Transaction fees will likely be lower than those currently charged by traditional finance companies, which will primarily benefit merchants, but also people who, for example, routinely send money to family members abroad and are forced to rely on expensive wire transfer services. ●

AHMED BANAFI

IoT-Blockchain -AI Expert | Faculty Author | Keynote Speaker



Prof. Ahmed Banafa has extensive research work with focus on IoT, Blockchain, cybersecurity and AI. He served as an instructor at well-known universities and colleges. He is the recipient of several awards, including Distinguished Tenured Staff Award, Instructor of the year and Certificate of Honor from the City and County of San Francisco.

He was named as No.1 tech voice to follow, technology fortune teller and influencer by LinkedIn in 2018, featured in Forbes, IEEE-IoT and MIT Technology Review, with frequent appearances on ABC, CBS, NBC, BBC, and Fox TV and Radio stations. He is a member of MIT Technology Review Global Panel.

He studied Electrical Engineering at Lehigh University, Cybersecurity at Harvard University and Digital Transformation at Massachusetts Institute of Technology (MIT). He is the author of the books: "Secure and Smart Internet of Things (IoT) using Blockchain and Artificial Intelligence (AI)", and "Blockchain Technology and Applications"

Malta—A Spine of Maritime Activities

by Gulzar Bajwa, Chairman at BitNautic

Maritime industry is the largest of the world contributing significantly to world's economic growth. The industry needs revolutionary efforts to adapt latest innovation for prosperity and enhanced operations. BitNautic had the pleasure of meeting with representatives of the Malta government to discuss potential collaboration opportunities. Malta is key player in the shipping industry due its strategic location in the Mediterranean Sea and it needs to be mentioned that recent statistics highlight how Malta is continuously growing in the sector.

Hence, the Maltese government met the BitNautic team under the aegis of Malta-UK Business Taskforce in London. A collaboration will be highly fruitful to both parties, flourishing the Maltese economy by providing cutting-edge services based on blockchain technology to customers, companies, and cargo service providers. Being present in the hub of the Maritime industry is going to aid BitNautic to explore massive development opportunities. In addition, BitNautic's currency, the BTNT (which can purchased on crypto exchanges such as CoinBene) will achieve the potential of growing drastically in the coming weeks due to the rise in interest of different players in this industry enabling BTNT holders and prospective buyers to gain higher returns from their investment.



The maritime industry continuously faces threats, slow processing, transparency issues, and many other problems. BitNautic will significantly cut down these issues through its digitally advanced decentralized platform. It will efficiently connect shippers, transporters, yacht owners, and end-receivers for a safe and transparent process. Furthermore, it will also introduce invention in the documentation, tracking, and payment services, making chores smoother.

BITNAUTIC the One Hub for the Global Trade Industry

We have developed an all-in-one solution for all industry players, which allows shippers to book transport for their cargo choosing and combining the best carriers in terms of price, speed and carrier reputation, based on real users experiences.

The platform is built on the Blockchain, a cutting-edge technology



that allows full supply chain transparency, secure digital management of data and documentation, safe payments without the need of third party approval, and much more.

The Ecosystem is powered by its own token, the BTNT.

Founded in 2018 in Lugano, Switzerland, BitNautic is a software company that develops blockchain-based software for the logistics industry.

Its main product, the BitNautic Platform, is an all-in-one solution for all the global trade industry players, which allows shippers to book transport for their cargo choosing and combining the best carriers in terms of price, speed and carrier reputation, based



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on real users experiences

The integrated wallet, accessible both from the web platform and the mobile app, grants you quick access to cryptocurrency payments and identity management services, including digital signatures and shipment tracking, and allows industry operators such as customs agents to digitally approve cargo transit.



Blockchain technology allows for the use of smart contracts, special self-executing contracts that can enforce terms of agreement without third party approval. Among the use cases, they can serve as escrows for transactions on the platform, withholding payments until both parties are satisfied and digitally authorize the conclusion of the trade. •



Anmol Bajwa

FOUNDER

Graduated in Business Management from London, Anmol has acquired extensive international sales and business development, marketing and analytics, general management, IT, and customer service experience in multiple sectors.



Gulzar Bajwa

CHIEF EXECUTIVE OFFICER

Entrepreneur, importer, exporter, deep understanding of the shipping and logistics industry with many years of experience operating in the European, Indian and West African markets.



Junaid Mushtaq

CHIEF TECHNOLOGY OFFICER

Skilled Solution Architect with a focus in designing and implementing Scalable and Highly Available integrated solutions. Proficient in Hyperledger Fabric, Ethereum, Quorum, Go, Python, Angular JS, React JS, Docker, RESTful API design, Back-End Development and Web/SaaS/Blockchain integrations.

Tokenizing Real Estate VS The Traditional Mortgage

BY CAL EVANS, Market Leading Cryptocurrency Lawyer and Strategy Expert - ICO/STO/IEO Advisor - HTO Pioneer.

For those individuals who own or manage real estate, there are the all-too-familiar limited options by which it is possible to raise or release equity within a portfolio. Regardless of the size of the real estate (consisting of either a multiple occupancy single property or multiple properties), the options for freeing up cash have always been restrictive and very much at the mercy of larger financial institutions or marginally regulated private firms. Neither of these choices hold any attraction, however, mostly due to the fact that these financial businesses have monopolized the lending options open to property owners.

Of course, mortgages come in many different shapes and sizes, but most are limited to either the flat mortgage (a purchase mortgage) or a refinance mortgage (sometimes called a second or replacement mortgage). Some companies will offer alternative financial options with property, but for the purpose of this article we shall focus on the mortgage world.

The underlying purpose of a mortgage is to allow the borrower to either directly purchase a new property or expand their portfolio, in both instances the idea being to leverage the value of the property in order to borrow against it.

However, using the traditional mortgage route (regardless of the reason) comes with

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UK lawyer US securities Consultant
Licensed CILEX Lawyer
Member of the Solicitors Regulatory Authority (Non-Practicing)
Member of the New York Bar Association (Student member)



contrast, token holders possess none of those rights, unless you choose to grant them.

The token holders would receive their reward when the value of the property rises. The borrower would receive the money up front but would be sacrificing their ability to take out more money if the property value goes up (this right having been passed to the token holders). In order to maximize this, the owner would have to purchase all of the tokens back on the open market, a situation which most token holders may like as this becomes their natural investment exit point. ●

a number of major disadvantages. This includes complex forms and fees at the outset, unnecessary property valuations, mandatory charges/registrations for the lender against the property, not to mention expensive penalty fees should you wish to pay off the mortgage early. This wonderful cocktail of steps and conditions is all glazed over with the amazing position that you can never borrow 100% of the value of any property, in true old school finance style. Even those who have an investment that is 'as safe as houses' will never truly lend 100% of the value. The upside, of course, is that you only have to deal with one party.

As a solo option, this changed with the introduction of tokenization. Tokenization is the concept where (in this case) real estate ownership can be fractionalized and sold off to multiple parties. In exchange, they receive a digital token that is tradable and managed on the blockchain. This is similar to cryptocurrencies, however in essence there is a true underlying asset value. For example, each token could be worth 0.1% of the property tied to that portion of the ownership. Unlike a mortgage, token issuers can finance 100% of the value of the property (in theory), although it would be common sense to retain some ownership percentage for themselves. There are no late fees, no repayment schedules, and no registrations against the property. The whole transaction is peer-to-peer, which means that you are working directly with the parties who have purchased a portion of

your property, not a third-party lender.

The most important part is that you are free to make the 'rules' under which ownership can be purchased. You are allowing parties, who may never otherwise own any real estate, the opportunity of fractionalized ownership of your real estate, sometimes in a location that they would never be able to consider under normal circumstances. In a world with high property prices, this benefits them as well as you.

When this concept was introduced, many people highlighted the fact that you are selling only a portion of your property, which is different to a mortgage, where the entire property is loaned on. However, make no mistake, the lender in a mortgage owns your property in all but tenancy. They can foreclose, evict, sell, place restrictions - in fact, do almost anything as the lender. In



[You can find out more about tokenization of real estate by reaching out to me or any of the team at Gresham International.](#)



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WILL BLOCKCHAIN CHANGE THE WORLD?

BY ALY MADHAVJI, Managing Partner at Blockchain Founders Fund



One of the most asked questions remains, if blockchain will actually change the world and how? Facebook recently

launched the Libra project with their proposal on to reinvent the financial system emphasizing solutions to access challenges that unbanked people around the globe face. However, the project falls short in addressing some of the underlying issues that need to be addressed as a foundation to serve those underserved by the financial system.

This column is focused on some of the biggest challenges our world is facing currently that blockchain is said to help overcome:

- 1) Banking the unbanked
- 2) The Identity Crisis
- 3) Remittance Challenges

Let's examine all 3 in greater detail to evaluate the value of blockchain in these areas.

1) Banking the Unbanked

Globally 1.7 Billion people are left unserved by the banking system. Access to the financial system would enable them to save, spend, borrow, and insure themselves which could significantly improve their lives (their families lives). One of the main reasons they are left behind by the banking system is it is not profitable to banks to serve them since they are not 'rich enough' for banks to make a determined effort to serve them. Banks need to follow stringent Know Your Customer (KYC) and Anti-Money Laundering (AML), Counter Finance Terrorism (CFT) regulations which will require checks of government issued ↓



Managing Partner at Blockchain Founders Fund

Aly Madhavji is the Managing Partner at Blockchain Founders Fund which invests in and venture builds top-tier Start-ups and consults companies and governmental organizations on emerging technologies. He is a Senior Investment Advisor to BitBlock Capital and Fiat Capital Fund, and a Co-Founder and the Former CEO of a digital currency exchange.

He currently consults organizations such as the United Nations (UN) on emerging technology solutions to help alleviate poverty, support business ecosystems, increase financial inclusion, and improve society at large to help achieve the UN Sustainable Development Goals.

He is a mentor with Chinaccelerator, one of the global elite accelerator programs operated by the venture fund SOSV with \$500M+ AUM and the Mobile Only Accelerator (MOX) which helps the best mobile startups from around the world acquire millions of users in Southeast Asia, India, Eastern Europe

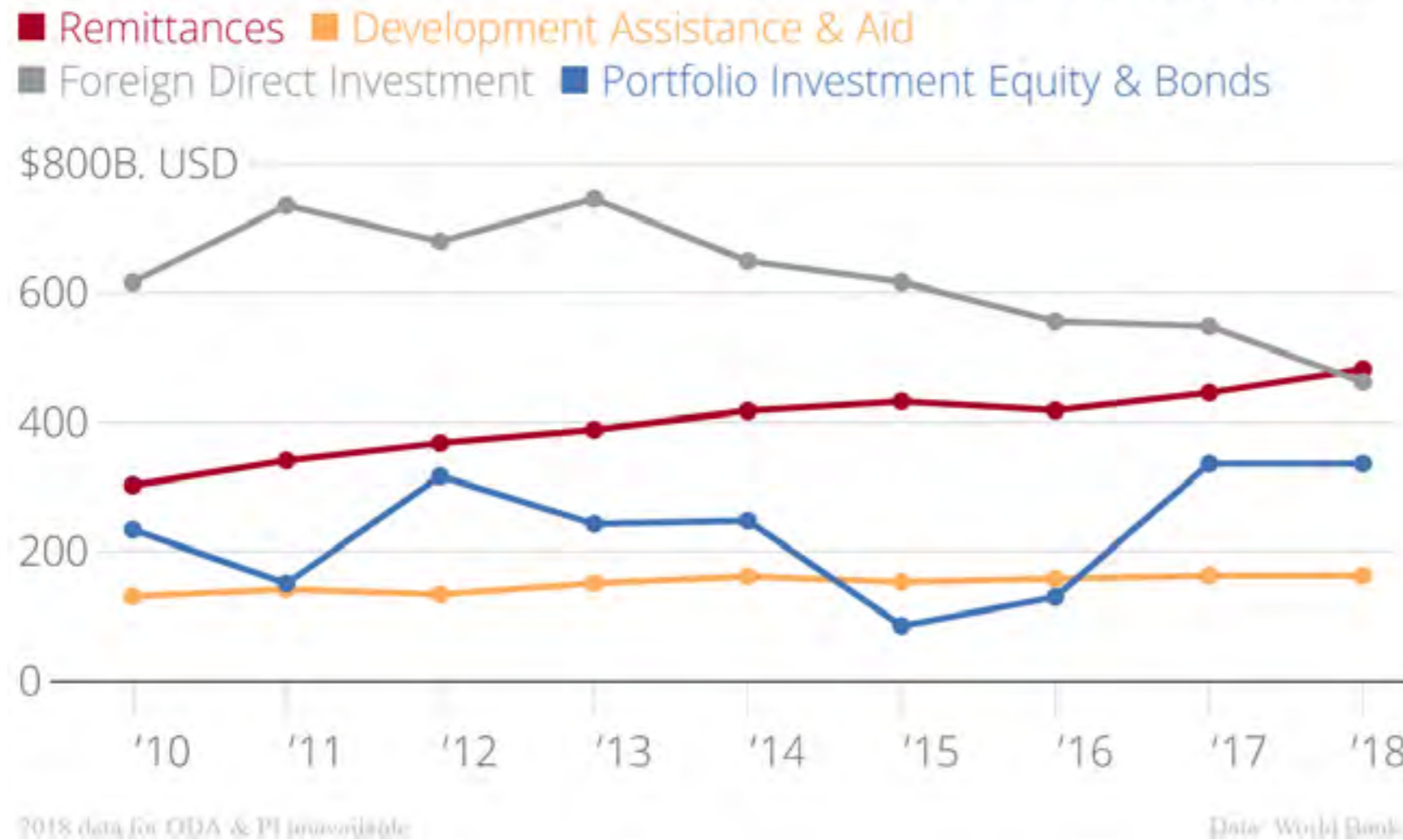
and South America with 167 million users on its smartphone platform.

Aly was previously a Consultant focused on corporate turnarounds and worked on strategy for PayPal and INSEAD. He has lived and worked across 4 continents (North/South America, Europe, and Asia) with PwC, PayPal, Microsoft, Bloomberg, and INSEAD.

Aly is a highly sought-after industry thought leader and has spoken about blockchain at conferences globally including Money 20/20, the World Blockchain Summit, Blockchain Economic Forum, Satoshi United, BlockShow by Coin Telegraph, Blockchain Pioneers Summit, Blockchain Technology Conference, ConnectTech Asia, The Global Innovation Forum, World Blockchain Forum and the World Blockchain Conference.

Aly holds a Master of Global Affairs as a Schwarzman Scholar from Tsinghua University, a Master of Business Administration from INSEAD (Singapore and France), and a Bachelor of Commerce with Distinction from the University of Toronto.

Remittances are the Largest Source of Capital Flows to the Developing World



identifications from any financial system participants – which many of the world's unbanked lack.

This is where the use of blockchain seems very promising since one of the main features of blockchain is the ability to transfer value without any intermediary like a bank. Furthermore, with use of blockchain KYC/AML value can be tracked across asset classes, across borders and across time – allowing for more sophisticated analysis than what the current system allows for. Pushing bad actors out of the financial system, forces them to find alternative means of transacting that makes it impossible to monitor the flow of illicit funds.

Blockchain analysis tools could

be used to review financial flows to keep bad actors at bay while fostering innovation to serve the unbanked population and an overall social benefit.

Today, everyone in the world can start with a digital wallet version of a savings and checking account using blockchain technology. This is without any costly infrastructure investments. Blockchain and digital assets can transform the world by enabling a third of the adult population to gain easy access to the financial system. Yet, challenges remain since borrowing and insuring are further components of solving the underbanked and unbanked issues.

Without credit and identity systems this problem will remain

unsolved.

Cryptocurrency's underlying technology – Blockchain carries promises toward solving Identity creation and management problems.

2) The Identity Crisis

1.1 Billion people worldwide don't have an identity. You could argue that without an identity, you can't travel, you can't open a bank account, and you can't access credit. But this is not where it ends. They are disadvantaged from the very beginning on a playing field where the rules are inhumanely rigged against them.

One of the solutions we are proposing is to leverage highly developed biometric solutions

including facial recognition technology paired with a blockchain layer to create an immutable identity instantly.

Access to smartphones and tablets has grown dramatically over the past decade with much of the developing world having access to mobile network coverage. Biometric and cryptographically secure identity signatures could be created for everyone, becoming a digital identity fabric to be used in both the physical and digital worlds.

Banks, mobile operators, e-commerce stores or other services that require identity verification would authenticate individuals using the digital identity fabric which can contain personalized information such as credit profiles can be accessed based on permissions sharing. Reputation built through transactions enables lenders to identify and lend at lower risks, which ultimately fuels small businesses and entrepreneurial growth.

Linking ownership of assets to the identity essentially creates a basic asset registry further fueling the ability to obtain loans based on owned collateral. From a technical and investment perspective, all this could be achieved for a fraction of the cost of other solutions.

Despite remaining governance issues to resolve, this would make a major impact on changing the world in a cost-effective and scalable manner.

3) Remittances Challenges

Costly remittances represent another major challenge. According to The World Bank, the average remittance fee is 6.84% however, depending on the amount and destination this can increase to 10% or even 20% of the amount sent. Banks and Money Transfer Operators (MTO) charge enormous fees.

According to the United Nations (UN) Sustainable Development Goals (SDG) member states have pledged to bring the cost of remittances down to 3% globally by 2030.

In the developing world, cash points are very important to be able to send and receive money – and for the unbanked cash spots are the only touch points to the formal financial system.

The high remittance fees are a tax on the underprivileged that lack broader access to the financial system, eating away a large share of the little that they do have.

Blockchain technology is part of the solution to lower remittance fees. Yet, its impact is highly dependent on the strategy used to reach the people most in need. MTO's such as Western Union sign long-term exclusivity contracts with shops and post offices, eliminating competition and keeping fees high.

If MTO are the exit point to convert crypto to fiat for remittance receivers, integration of blockchain

may generate cost savings for the MTOs however, these savings may not be passed through to the receiver in the form of lower fees on the funds received.

Blockchain can and will change the world. However, the important part is mobilizing the right stakeholders. If adoption is pushed across mobile operators and merchant acceptance of digital currencies grows, blockchain may help to reduce the reliance on cash points for transferring funds.

With the appropriate oversight, it would make mobile to mobile remittance transfers a more cost effective and feasible option for many that are underserved by the financial system. Blockchain would change the lives of billions of people for the better. •



How Stablecoins address volatility?

HUGO JACQUES

ICO / STO / IEO Advisor, Startup Boarding Committee, Investor, Digital asset analyst, writer, and speaker.

The Crypto ecosystem is well known for hacking, bump and dumps, market manipulations and regulation troubles. Adding to this, bad projects or lack of delivery technology on time or as promised, this is kind of “too much” for newcomers. This volatility is the biggest barrier to an investor’s adoption. How could you possibly use an unstable currency for the transaction that will impact buyers, merchants, traders, and financial institutions?

With cryptos like BTC or ETH or LTC, certainly not.

The answer is apparently Stablecoins in a form of digital money, imitating traditional and stable currency such as but not limited to, USD—or a commodity—and, “should be” guaranteed to exchange 1:1 Stablecoins for its underlying asset.

Stablecoins were created to be used in the way cryptocurrencies were intended for transactions: User- friendly, stabilized, scalable,

and secured. A functional and viable characteristic to increase adoption and facilitate a valuable startup growth in the ecosystem. In a few words, a critical role.

JP Morgan (JP Coin linked with the dollar), Venezuelan government (Petro Cryptocurrency), corporations (Facebook, Google and most recently, IBM) are trying to take advantage of it.

But the real question is: Are Stablecoins the answer to crypto’s volatility problem?

To answer this question, let’s see first what they are capable to do and what are their limitations.

Fiat-Collateralized Stablecoins

Fiat collateralized Stablecoins are being backed by fiat reserves such as USD, EUR, etc. and are highly regulated, audited and not decentralized. The most famous are USDT (1 Tether 1:1 USD) or Digix back by gold (1g of gold against 1 DGX)

Crypto-Collateralized Stablecoins (such as MakerDAO) is backed by other crypto-currencies, volatility problem remains but the collateralized property with another crypto presents a guarantee to absorb price variation to some extent. To counterbalance this problem, the coin will not have a 1:1 ratio towards the collateral crypto, it will look more like \$2 USD pledge for every \$1 USD stablecoin issued. We call it over-collateralization.

Non-Collateralized Stablecoins

Stablecoin (such as Basis) is backed by itself in a specific given time. This model uses an autonomous algorithm that can be a smart contract controlling the coin supply. Based on the demand, the algorithm will automatically change the token supply to keep the price stable.

Hybrid Stable Coin Models

Reserve, Saga, Aurora-Borea combine Asset and Non-Collateralized which gives them the advantages of each category and covers a lot of needs. However, it collects all the

cons and I do not recommend this one as it is too complex.

After this short review, here the most interesting thing:

“Stablecoin will not bring stability in market but will support adoption”

The reason is simple: The stablecoin role is designed to stabilize ONLY its own value, NOT the crypto market and, the story shows that even stablecoins are NOT stable (see Nubits story)

“Stablecoins make sense if they are really stable, decentralized, audited and regulated”

So far, Tether, the Fiat Collateralized is probably the best example of a modern working stablecoin.

We have to keep in mind that Stablecoin are more like payment coin, a medium of exchange to avoid volatility during a transaction, a store of value and unit of account. Still imperfection with technological problems to resolve such as Oracle and its own stability challenge (except for those with really scarce backed by asset).

To consolidate your analysis, use a simple checklist as below:

- Check the asset-backed
- How stable is the asset backing it?
- Control in place to ensure that the stablecoin has enough of the assets in the reserve.
- What is the security/reserve audit?
- For reserve-backed stablecoins, assess the counterpart risk (If you can)
- Whitepaper quality and content. An unclear document is like a smoke grenade.
- Team information: LinkedIn profiles, other profiles, advisory teams, partners, etc.

With this, you should be fine to use your stablecoins as per your need.

Stablecoins and regulation

In the case of the stablecoins backed by cryptocurrencies, regulations will have to work hard... clarify the terms, legal cases to refer. The equation will be difficult to resolve as they will take into account the credibility of the issuer, collateral nature, security, bugs,

Hugo is an entrepreneur, bringing his 20 years of business strategy consulting experience into the blockchain industry. He is the founder and CEO of BlockChain Impact,



a startup accelerator organization that connects entrepreneurs with investors, structures and advises crypto funding (ICO, IEO, STO) along the way.

blockchain platform...

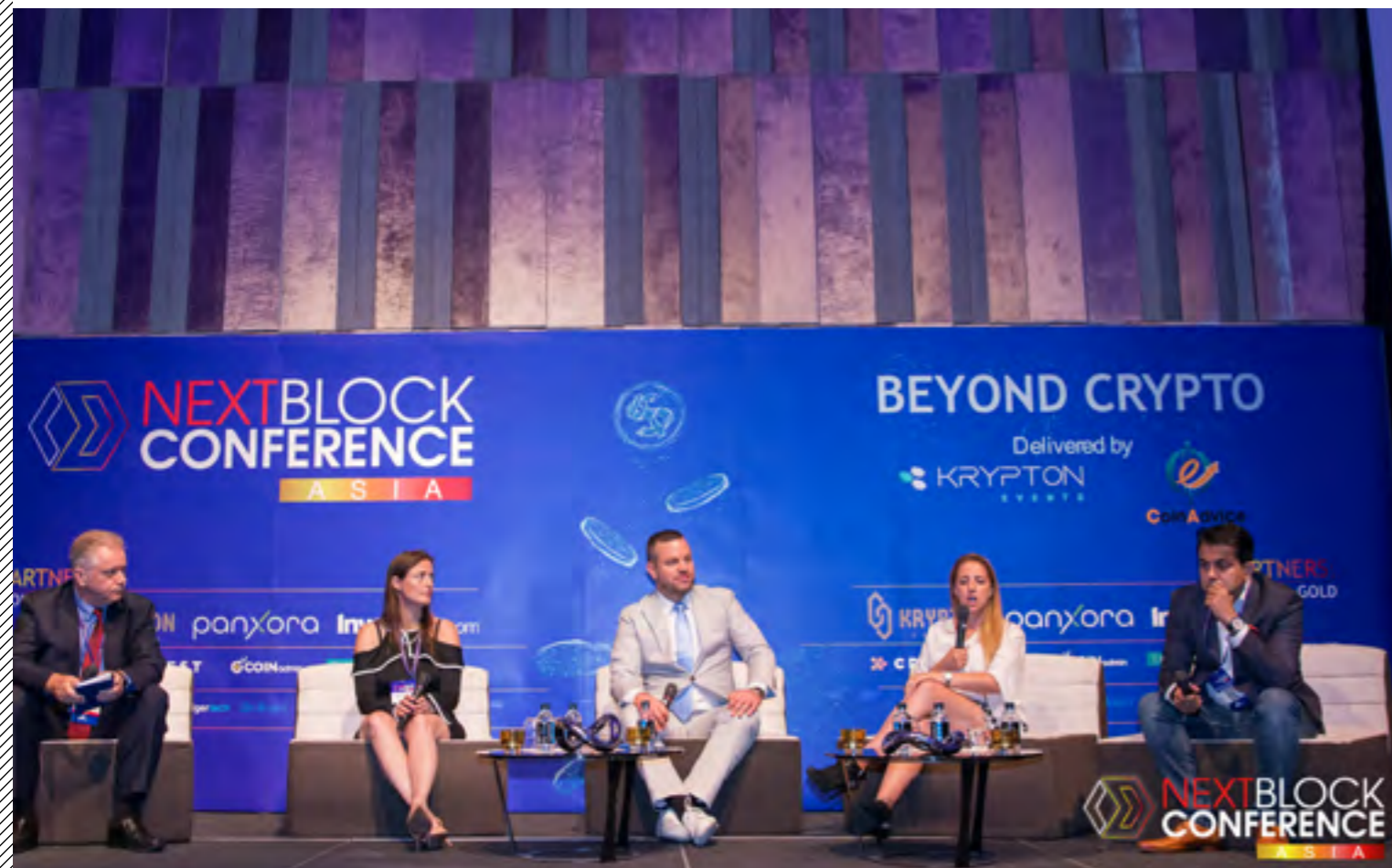
If the stablecoin is not anchored to a scarce asset (such as gold) there is also a substantial danger of a constant decrease in the value of the stablecoin itself, due to its collateral. Regulation, in this case, will be more difficult to apply as per its collateral nature and the technology behind it.

In another hand, in the case of a stablecoin that is backed by gold or USD, the token value will have more chance to be stable and the government will easily regulate commodities (Gold or USD). It’s no surprise why Tether has so much success.

Final thoughts

Stablecoin are proliferating but it is too soon today to see what real impact and role stablecoin will have on the crypto ecosystem as the technology is fairly new, the technical challenges are not yet overcome and the regulation is still struggling to implement rules with the standard Bitcoin and Altcoins.

It is more than certain that some other Stablecoins will disappear due to regulation effect, technical and features limitation.. •



NEXT BLOCK ASIA

“Beyond Crypto”

Conference Delivered

By Krypton Events

& CoinAdvice Closes

with Bangkok Bash

NEXT BLOCK, one of the pioneering crypto and blockchain conferences coming out of Eastern Europe turned towards Asia in its latest iteration, held between June 25 – 26, 2019 in Bangkok Thailand, at the W Bangkok Hotel.

The conference saw attendees, speakers, and panelists from around the world and was sponsored by names such as Investing.com, Panxora, BitAsset, TapJets, with support from Letgertech, PayC.io, K-Tune Sagl, Cryptovest.com, CoinAdmin and Tal Ron, Drihem& Co and more.

Kicking off with a private pre-party at Marcel, the attempt gave investors and startups space to



connect over refined drinks in a night of networking with vim and vigor. The first day, termed the Blockchain & Crypto Day included important keynote speeches, panel discussions surrounding topics such as Evolution of Crypto Markets – Role of IEOs and Futures Contracts, Opportunities & Hurdles in the Complete Tokenization of Securities, Will Bitcoin Continue to be the Poster Coin for Crypto or Will Others Eventually Overtake it.

The day one commenced extremely well in its full swing with the keynote speech by Edward Chen, Huobi APAC Managing Director, who shed light on the future of premium tokens and its prominence. The valuable speakers enlightened on various emerging possibilities due to the advantage of underlying blockchain tech like spreading awareness on “How token founders can turn cryptocurrency volatility from a risk into an opportunity” by Gavin Smith, CEO of Panxora created a healthy conversation. Moving on further speaking on the future of Bitcoin, panelists, including Herbert R. Sim, highlighted the return of positive sentiment and validation of Bitcoin’s legitimacy in light of recent price movements and market dynamics.

The panelists agreed that Bitcoin’s rise will likely see it cross previous highs this time. The first day ended with an open invite to a networking dinner at the Yao rooftop bar.

The second day, for Forex, CFDs and Affiliates, started with a Muay Thai show and went towards panels and talks focused on the world of traditional finance, brokerages and how stakeholders can bridge the gap between crypto and finance.

branded welcome drinks, cocktails and hors d’oeuvres while enjoying DJ’s inimitable style of music that made attendees dance the night away.

Finally, on day three, June 27, there was an optional invitation for attendees to join a Cultural Day tour, which took them on bikes across the heart of Bangkok and culminated in a local lunch and boat trip.

All in all, the conference was a huge success, successfully bringing



Both conference days were accompanied with a 5-star lunch and the final day closed with an epic After-party co-organized by Fashion TV at the Club at Koi, where attendees were greeted with TapJets

key people and advocates from both the crypto and traditional finance space. Please check NEXTBLOCK ASIA summary video for highlights, and check out the photo-report and let the pictures tell a thousand words.

