W W W . C O R P O R A T E I N V E S T M E N T T I M E S . C O M

# 

**INVESTMENT TIMES** 

Global Edition





W W W . C O R P O R A T E I N V E S T M E N T T I M E S . C O M

CORPORATE INVESTMENT TIMES



While Every journey that we undertake inspires us to become someone better, some journeys become a legend and inspire others... and more importantly some journeys inspire our own for generations to come.

"I want to inspire people. I want someone to look at me and say, "because of you I didn't give up."

Publishing your journeys that inspire those to come, for generations that are going to come

Corporate Investment Times

DISCLAIMER: This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. You should not act upon the information contained in this publication without obtaining specific professional advice. All content provided comes directly and unedited from individual authors and may be sponsored. All copyrights to information and images remain to be held by original authors. No representation or warranty (express or implied) is given as to the accuracy or completeness of the information contained in this publication, and, to the extent permitted by law, CIT NETWORKS, its members, employees and agents do not accept or assume any liability, responsibility or duty of care for any consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this publication or for any decision based on it.

© 2022-2023 CIT NETWORKS. ALL RIGHTS RESERVED. Title is protected through a Copyright registered with India Patent and India Copyright Act



# Merrill Charette

the Marine Industry Expert



The marine industry presents a complex landscape filled with opportunities, challenges, and hidden pitfalls. To make a meaningful impact, it is essential to navigate the intricate web of the industry and recognize the different players involved.

Understanding the roles, motivations, and shortcomings of these players can help stakeholders create a brighter future for the marine industry.

In this article, I will categorize three main players and issues in the maritime industry as "the good, the bad, and the ugly," and provide potential recommendations to address these challenges.



Before going into the challenges players face in the industry, it is important to outline the complexity of the marine industry. The marine industry can be compared to a color wheel, with each sector representing

a different hue, including aquaculture, shipping, recreational boating, fishing, and SuperYachts. These sectors often operate in silos, failing to communicate with one another, which results in an incomplete and overly optimistic portrayal of the industry. Consequently, the marine industry lags in terms of innovation. Although there has been a surge in investment groups targeting the blue economy, many of those investment groups lack a comprehensive knowledge of the industry as they often only focus on one color of the wheel. This can be dangerous, as even marine insiders struggle to keep up with the

rapid changes in innovation across multiple dimensions, driven by various factors such as environmental concerns, regulatory changes, economic pressures, and technological advancements.

While all this sounds quite negative, the maritime industry is an important sector that has room to grow, develop, and innovate. To further this process, let's take a look at some challenges and future recommendations.

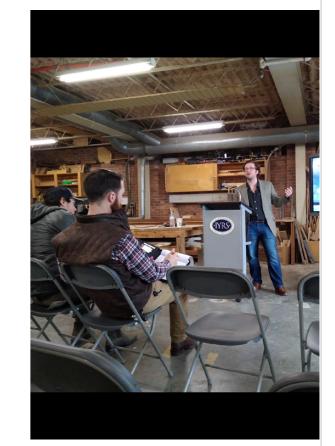
#### The Good: A local Hero with a Narrow Focus

There are investment groups in the marine sector that genuinely aim to create positive change by focusing on local projects. These groups recognize the importance of supporting their communities and strive to foster innovation within their region. They encourage idea generation, cross-sector

collaboration, and provide support for local innovators who would otherwise be left out in the cold.

However, even these well-intentioned heroes have their share of flaws. Their narrow focus on local projects can limit their ability to make a significant impact on the global marine industry. This localized approach often overlooks the interconnected nature of the marine sector and the far-reaching impact of innovations from other parts of the world.

To overcome this shortcoming and enhance their positive impact, these unlikely heroes must broaden their perspective and adopt a more global approach. This includes staying informed about emerging trends and technologies, fostering relationships with industry insiders from around the world, and leveraging the



## Merrill Charette

### the Marine Industry Expert

collective knowledge and expertise of various marine sectors.

#### The Bad: Misguided **Outsiders**

There are individuals from other industries who enter the marine sector without fully understanding its complexities and fragmentation. They bring innovations that may appear to solve significant problems, but in

reality, these issues were never genuine problems to begin with. For example, the maritime industry has been slow to adopt preventive maintenance software due to a lack of regulations compared to the aerospace industry. This reluctance has challenged software providers, despite the potential benefits. Consequently, enormous amounts of investment are funneled into projects that do not make a substantial difference or are not viable, harming the industry's overall progress.

These misguided outsiders may have good intentions, but their lack of industry knowledge and understanding of the interconnected nature of the marine sector leads to inefficient use of resources. It is crucial for stakeholders to identify such players and redirect their





efforts towards more effective solutions that address the industry's true needs.

One of the most effective ways to mitigate the negative impact of misguided outsiders is through education and awareness. By providing accessible resources and opportunities for learning about the marine industry, stakeholders can help ensure that potential investors and innovators are better equipped to make informed decisions that benefit the industry as a whole. This includes offering workshops, seminars, and mentorship programs that help bridge the knowledge gap and foster a deeper understanding of the marine sector's unique challenges and opportunities.

#### The Ugly: Unscrupulous Competitors

Some blue economy investment groups claim collaboration as their objective, but instead, they compete to become industry leaders. They disregard the insights of the younger generation and close themselves off to alternative perspectives. The lack of established networks in the industry casts doubt on their potential impact and raises concerns about the effectiveness of their investments.

In other words, these unscrupulous competitors prioritize personal gain over actually improving the industry. To counteract their influence, stakeholders must emphasize the importance of collaboration, transparency, and sharing knowledge across the marine sector.

Developing a culture of collaboration within the marine industry is essential for overcoming the negative influence of unscrupulous competitors. This includes fostering partnerships between different

## Merrill Charette

### the Marine Industry Expert

Merrill Charette BIO - Co-Founder of United Marine Systems and SHIPSHAPE (the national directory of marine repair and refit). He's a leader in advancing marine repairs, networking, and mentoring young professionals. Merrill's diverse interests and exceptional contributions to the industry earned him Top 40 Under 40 in the Boating Industry. As a consultant for VC's interested in marine, he continues to lead the way in transformation.

marine sectors, as well as public and private entities, to pool resources and expertise in pursuit of shared goals. By working together, stakeholders can develop more effective strategies and solutions that drive sustainable growth and innovation within the marine industry.

In conclusion, the marine industry is an interconnected web with players that possess both strengths and weaknesses. To achieve meaningful progress, stakeholders must recognize the shortcomings of these players, even the well-intentioned ones, and work together to address the fundamental issues facing the industry.

This collaborative approach, coupled with a focus on education, adaptability, and a global perspective, can pave the way for a brighter, more sustainable future in Marine.



# The Future Cooperation And The New World Order A Future Guide

President, Global Chamber of Business Leaders | Registered lobbyist in EU | Global Ambassador, ABWCI

# Dejan Stancer

The world is going through a period of enormous change and uncertainty, so it is important that we work together to find solutions to the issues we face.

2020 was a turning point in every possible sense. Not only because it brought the hitherto unknown, but above all because it brought the world to its brink. From there, the world goes from crisis to crisis, pandemic to inflation, war, or several of them, all the way to the new world order, or rather the battle of all battles, the establishment of the new world order. And when I talk about a new battle for a new world order, I'm not talking about World War 3, not about a nuclear conflict, but rather about a new social contract in the world that is changing the world and its existing rules for the first time since the end of World War 2.

#### CIT Global Business Leader



History teaches us all empires have failed once and that history is being rewritten now. The right or wrong side of history will be determined sometime later, what is important now are the economic flows, or if you prefer, the new economic rules of globalization. Yes, globalization, because de-globalization, which is already called for, can certainly not prove to be a solution in the long run, but yet another problem. The same as now the problem of lack of trust between countries and between politics, which leads to new crises and shortages around the world.

Of course, the strategy must be based on realistic assumptions. And if the strategy of the Global Chamber of Business Leaders comes back again and again to the issue of semiconductors as possible. The question of a billion, not a million anymore.

The key question of what the new world order will be does not depend on which currency we pay for oil or gas, or who will be the lender to the third world, but only on who will control the future of innovation for the next 50 years.

In this constellation of events and things, I see the only solution in continuing global dialogue and cooperation. Competition and exclusion are unlikely to lead to world prosperity or the desired global economic growth. Of course, if anyone is still interested in the latter.

Since we found that the problem in the competition is based on distrust

# Dejan Stancer

CIT Global Business Leader cooperation, even the continuation of the process of globalization, we must be quite clear here and see things clearly.

For sure, we can say that tensions between the US and China will continue to escalate. Taiwan and semiconductor manufacturing the industry of the next century - will continue to be at the centre. It is clear that what oil was for the 20th century, semiconductors are for the 21st century. And it is clear that the key issue of economic development in the future is not oil or electricity or even hydrogen, nor lithium or sodium or microturbines, nor any raw material or element, but only one and only product: Semiconductors of the last generation and where to get them. For most of the world, except for the USA, China, Korea, and Europe, the key question for them will be how to produce as many last-generation

between political stakeholders, I see a solution in the even greater engagement of multilateral organizations such as the Global Chamber of Business Leaders, and a unique people-to-people (P2P) approach. Organizations that are completely politically neutral, universal, and open to cooperation with everyone and in all open problems of modern times, including in the search for solutions to climate change, are

certainly the ones that will be key for the

future.

Tensions due to geographical origin, skin colour, creed, all these have thus become complete nonsense, which must play no role among people in the world of the future. Cooperation between people must remain or become, as you like, the most urgent priority. After all, man has one key 'enemy' in

this century, and that is climate change. This is not something that the developed part of the world should have to deal with or that developing countries should think about, it is something that takes more and more lives every year and will not stop at any border. Decisive swift and global action is needed. Of course, only if we know how to cooperate and members are happy to tell us how gratifying it is to see some organizations like the Global Chamber of Business Leaders promoting these values. It is also encouraging for them to see that we remain focused on issues such as climate change, food security and reducing inequality, greater involvement of young people around the world, the emancipation



talk. Cooperation over competition should become the keynote of the future.

Collaboration and dialogue are certainly key in facing the challenges of our time and our

of women, solidarity and the reduction of inequality, food security, ethical doing business, which is critical to creating a sustainable and just world.

CORPORATE INVESTMENT TIMES . THE GLOBAL LEGAL MENTOR



Dejan Štancer is the Chairman of the Global Chamber of Business Leaders, a registered and licensed lobbyist in the EU institutions, and at the same time an Advisor to several political and business leaders around the world, as well as known adviser to governments and companies.

He is also a polyglot, fluent in more than eight world languages. He is an advocate of global business cooperation, integration, sustainable and social development, and the fight against climate change. For his work and merits, he has been honoured with various state awards, as well as awards for his role as a global business leader.

to foster cross-border business partnerships and collaborations. By bringing together business leaders from different countries and industries, the GCBL creates opportunities for companies to expand their global footprint and tap into new markets.

Another important function of the GCBL is to promote best practices in corporate social responsibility (CSR) and sustainability. The organization works with its members to develop guidelines and standards for responsible business practices and encourages companies to adopt environmentally friendly and socially responsible policies.

In addition to its advocacy work, the GCBL

# Dejan Štancer

#### Why Global **Chamber of Business** Leaders is the best business organization in the world?

The Global Chamber of Business Leaders (GCBL) is an international organization that represents the interests of business leaders from all around the world. Founded in 2014, the GCBL provides a platform for global business leaders to come together and discuss the challenges and opportunities of doing business in a rapidly changing world.

The GCBL is headquartered in the European Union and has a presence in over 100 countries around the world. Its members include CEOs, entrepreneurs, investors, and other business leaders who are committed to promoting economic growth, social responsibility, and sustainability.

One of the primary objectives of the GCBL is

#### CIT Global Business Leader also provides a range of services to

its members. These include access to business networks, market research, and educational resources. The organization also organizes events and conferences where members can meet and network with other business leaders from around the world.

Overall, the Global Chamber of Business Leaders is a powerful advocate for global business and economic development. Its mission to promote sustainable growth and social responsibility has made it a respected voice in the international business community, and its members are among some of the most influential leaders in the world of business.

# Prof. Ahmed Banafa

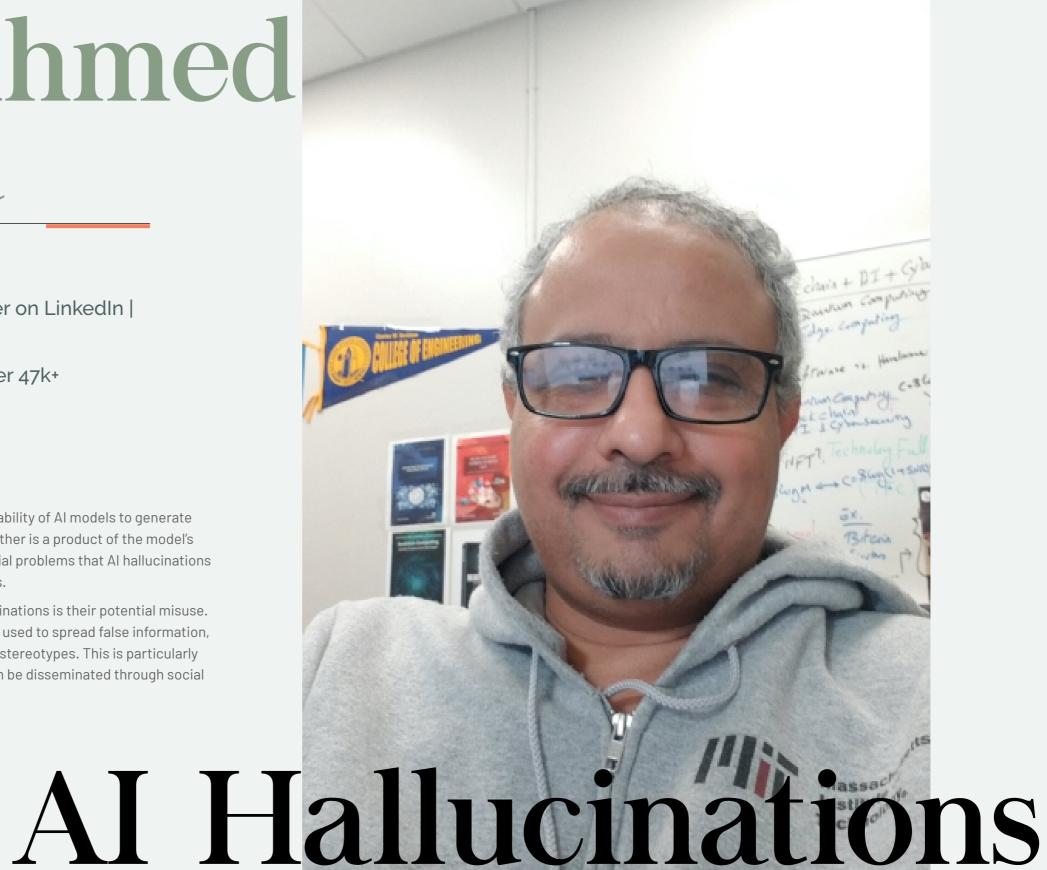
### **CIT Global Expert**

San Francisco Bay Area

No.1 Tech Voice to Follow & Influencer on LinkedIn Award Winning Author | Expert IoT-Blockchain-Cybersecurity|Speaker 47k+

The term "Al hallucination" in this context refers to the ability of Al models to generate content that is not based on any real-world data, but rather is a product of the model's own imagination. There are concerns about the potential problems that Al hallucinations may pose, including ethical, social, and practical issues.

One of the main ethical concerns surrounding Al hallucinations is their potential misuse. For example, Al-generated images and videos could be used to spread false information, manipulate public opinion, or even perpetuate harmful stereotypes. This is particularly concerning given the ease with which such content can be disseminated through social media and other online platforms.



Another issue is the lack of transparency and interpretability of Al algorithms used to generate these hallucinations. While Algenerated content may appear convincing, it can be difficult to understand how the algorithm arrived at the specific output. This can lead to a lack of accountability and potential bias in the content produced, as well as difficulty in detecting any harmful content generated by the AI.

From a social perspective, there is a concern that Al hallucinations may lead to a loss of creativity and originality in art and other forms of media. The use of Al algorithms to generate content raises questions about the role of human creativity and the value of originality in the creative process.

Also, there are practical concerns around the performance of Al algorithms in generating hallucinations. For example, the quality of



#### Concerns

- Misuse and Malicious Intent
- Bias and Discrimination
- Lack of Transparency and Interpretability
- Privacy and Data Protection
- Impact on Creativity and Originality
- Legal and Regulatory Issues

#### Opportunities

- Gaming and Entertainment
- Education and Training
- Medical Applications
- Advertising and Marketing
- Scientific Research

Moreover, the reliance on large datasets to train Al algorithms can lead to further concerns regarding privacy and data protection. For example, sensitive or personal data may be used without consent or used to create inappropriate or biased content. There is also the potential for the misuse of Algenerated content in malicious attacks, such as deepfakes, which are videos or images that are manipulated to show someone saying or doing something they did not actually do.

the generated content may be limited by the amount and quality of the data used to train the algorithm. In addition, there may be limitations in the types of sensory experiences that Al algorithms can generate, such as the inability to replicate the subtleties of human emotional expression.

While Al hallucinations offer many exciting possibilities, there are also concerns around their potential misuse, lack of transparency,

and potential impact on creativity and originality. Addressing these issues will require responsible development and implementation of Al algorithms, as well as ongoing evaluation and monitoring of their use. By doing so, we can ensure that Al hallucinations are used in a way that benefits society while avoiding potential negative consequences.

#### Opportunities:

- 1. Medical Applications: Al hallucinations can be used to simulate medical procedures, allowing doctors and surgeons to practice and refine their skills without putting patients at risk.
- 2. Education and Training: Al-generated content can be used to create more engaging and interactive learning experiences for students. This can include

#### Concerns:

- 1. Misuse and Malicious Intent: Al-generated content can be used for malicious purposes, such as creating deepfakes, spreading false information, or inciting violence.
- 2. Bias and Discrimination: Al algorithms can perpetuate bias and discrimination if they are trained on biased or discriminatory
- 3. Lack of Transparency and Interpretability: The lack of transparency and interpretability in Al algorithms can make it difficult to understand how they arrive at specific outputs, leading to potential biases and other ethical concerns.
- 4. Privacy and Data Protection: The use of large datasets to train Al algorithms

## Prof. Ahmed Banafa

#### **CIT Global Expert**

simulations, visualizations, and other forms of multimedia content.

- 3. Gaming and Entertainment: Al-generated content can be used to create more immersive gaming experiences, as well as to generate new forms of interactive art and music.
- 4. Advertising and Marketing: Algenerated content can be used to create personalized ads and marketing campaigns that are tailored to individual preferences and interests.
- 5. Scientific Research: Al hallucinations can be used to create simulations of complex systems and phenomena, helping researchers to better understand the world around us.

raises concerns around data protection and privacy.

- 5. Impact on Creativity and Originality: The use of Al algorithms to generate content raises questions about the role of human creativity and the value of originality in the creative process.
- 6. Legal and Regulatory Issues: There are legal and regulatory issues around the use of Al-generated content, including issues around copyright, ownership, and liability.

#### Al Hallucinations and ChatGPT

As an Al language model, ChatGPT does not experience AI hallucinations in the traditional sense. Instead, it is designed to generate responses based on patterns it

#LAW, #FUNDRAISING, #CORPORATELAW, #COMMERCIALLAW, AND #CRYPTOCURRENCYNEWS

has learned from analyzing large amounts of text data.

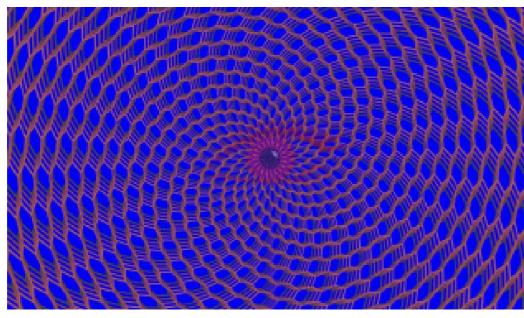
When a user inputs a prompt or question, ChatGPT uses its language processing algorithms to generate a response that is relevant and coherent based on its understanding of the input. This is achieved through a process called "natural language processing," which involves breaking down the input into its constituent parts (such as words and phrases), analyzing the relationships between those parts, and using that analysis to generate a response that makes sense.

While ChatGPT does not experience hallucinations in the same way that humans do, it is possible for it to generate responses that are unexpected or unpredictable. This is because the language patterns that it has learned are based on the data it has been trained on, which can sometimes include biased or incomplete information. As a result, there is always the potential for Al-generated responses to contain biases, inaccuracies, or other errors, especially if the data that the model has been trained on is flawed in some way.

However, developers are continually working to improve the accuracy and reliability of Al language models like ChatGPT, through techniques such as improving the quality of training data, implementing better quality control measures, and developing more sophisticated algorithms for analyzing and interpreting text data. Ultimately, the goal is to create Al language models that are capable of generating responses that are as accurate, reliable, and coherent as possible, while minimizing the potential for biases and other errors.

Al Hallucinations and Generative Al

Al hallucinations have a significant impact on generative AI, which is a field of AI focused on creating algorithms and models that can generate new and original content. One of the primary impacts of Al hallucinations on generative AI is the potential for increased creativity and originality in Al-generated content. By allowing Al models to generate content that is not based on existing data, hallucinations can result in the creation of novel and unexpected outputs. This can be especially useful in fields such as art, music, and literature, where originality and creativity are highly valued.



However, there are also concerns around the impact of Al hallucinations on the accuracy and reliability of generative Al models. Since hallucinations are based purely on the model's own imagination, they may not be grounded in real-world data or reflect accurate representations of reality. This can lead to the generation of inaccurate or misleading outputs, which could have negative implications in fields such as journalism or scientific research.

Additionally, there are concerns around

the potential for Al-generated hallucinations to perpetuate biases or other ethical concerns. If AI models are trained on biased or incomplete data, they may generate hallucinations that reflect those biases or inaccuracies, leading to potential ethical concerns around issues such as discrimination or misinformation.

Overall, the impact of Al hallucinations on generative Al is complex and multifaceted, with both opportunities and challenges associated with this emerging

technology. As research in this field continues to evolve,

it will be important to carefully consider the potential implications of Al hallucinations on the accuracy, reliability, and ethical considerations of generative Al models.

#### Ahmed Banafa, Author the Books:

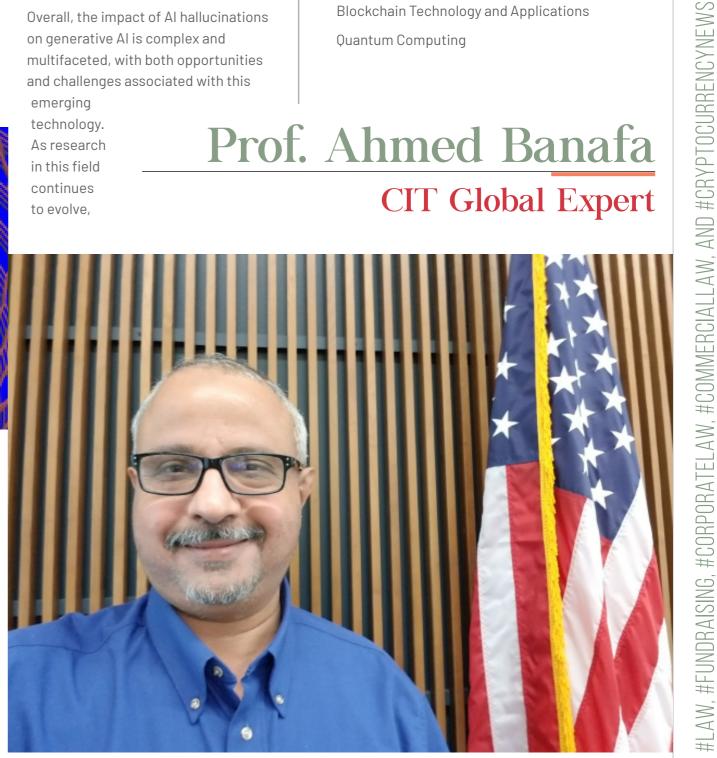
Secure and Smart Internet of Things (IoT) Using Blockchain and Al

Blockchain Technology and Applications

Quantum Computing

## Prof. Ahmed Banafa

**CIT Global Expert** 





In Feb 2020, my cofounder and I were all set and excited with our idea to disrupt email marketing and give new life to emails with our startup Mailmodo. Little did we know the whole world would be locked down in a few weeks. Not only this came as a shock, but it also brought so much uncertainty about running the startup. Building the product, selling it, and managing a team without meeting each other was a questionable endeavor.

However, retrospectively it all feels like a boon. The locked down forced us to start building a remote team and a culture that makes the team efficient while working remotely. Later on, our journey to remote work proved to be the most cost-efficient and highly productive.

WHAT IS YOUR

CEO, Mailmodo (YC S21 & Seguoia Surge) Helping businesses get better ROI from email marketing

**CIT Global CEO** 

# Aquibur Rahman

This story outlines our journey till now and all the lessons we learned while building a startup with a remote-first team.

# 5 Lessons from building a highly successful remote team at Mailmodo the Global Emailing Solution

#### Why does remote work?

2023

·MAY

CORPORATE INVESTMENT TIMES

- 1. We have a greater pool of talent: Today, our team has wonderful people working together from different corners of the world. For example, two of our team members reside in the UAE, while many belong to smaller towns in India. Only remote work could give us access to this diverse talent pool.
- 2. We're more process driven: To make collaboration easier during the pandemic, we had to become heavily process-driven. Every task has a process and needs to be documented for common company knowledge. When we brainstorm new ideas, features, or marketing campaigns, we do fewer meetings and discuss async on slack so that everybody on the team can participate without spending hours on meetings.
- 3. We're cost-efficient: Remote work has helped us save time and money. We can invest in growing our business instead of furnishing an expensive office space, and our team members don't have to spend their time (and money) commuting in busy traffic. On average all our employees save about 1.5 hours which they could be spending on roads. That's like 20% extra time a person could spend on work or relaxation.

Although remote work has unlocked these benefits, like in-office work, it has its own challenges. So we experimented, created our unique processes, and made remote work for us. Let's dig deeper into some of these strategies that helped us do so.

5 best practices to build a startup with a remote team

1. Look for people with high ownership. A successful remote team needs people who show high ownership, as you can't



micromanage their work. You need to hire people who are excited and motivated to work independently without you having to follow up with them or add time trackers on their devices. Further, you need people who can understand a project's objectives without much to and fro, detail it on their own, execute it properly, and proactively communicate back to the team with results.

But how to recognize these traits in a candidate? Here are a few pointers that helped us -

Find out if they've demonstrated responsibility in their previous roles or educational institutions. Look for people who've been active in extracurriculars or who have a consistent personal brand online.

Find out if they grew rapidly in their previous roles. Generally, look for people who were given higher responsibilities with less experience.

Find people with high adaptability and a penchant for learning. So, look for people with high problemsolving skills and consider those who've had an impactful career pivot or personal journeys.

For example, our team comprises 4 ex-**UPSC** aspirants

contributing to our customer success, product, and tech teams. Similarly, you'll find mechanical engineers, commerce graduates, and psychology and English majors reaching new heights in different roles at Mailmodo. In fact, one of our recent joiners didn't get to finish schooling but is a wonderful person who can easily build relationships with customers.

2. Let objectives be your driving force.

You can witness your team's day-to-day activities working together in an office. But with a remote setup, it's difficult to track where employees are putting their efforts. In a remote set-up, being datadriven and focusing on OKRs become a necessity rather than just an advantage.

As our team grew beyond 20 people, we started to see people working in silos. So we started publishing and discussing company-level, team-level, and personlevel objectives.

We started to publish a daily report which

contains key metrics and reaches all employees' inboxes. This gives them a sense of where the company is going and how they add value to its progress.

Different teams have started publishing their progress weekly over email while they note down and track all the tasks in tools like Linear, Asana, and Hubspot. We have seen a notable increase in our growth rate after we started tracking tasks rigorously and publishing results to everyone.

However, tracking and rewarding only output metrics is not enough. You need to reward good input metrics with bad output metrics as well. For example, a salesperson reaching out to the right people, doing necessary follow-ups, and trying to solve customer problems is good irrespective of whether they deliver revenue or not.

Here is a quick overview of the steps we took to bring this change and how you can use this framework to -Make every team member accountable for one metric to keep them focused on the tangible results. For example, the number of qualified leads generated, etc.

Encourage people to share ideas. Validate every idea or proposal with data points and discuss if it'd positively impact objectives.

Bring reports and progress on metrics as a necessary discussion item in the daily standups.

Make teams publish their progress to everyone in the company.

3. Encourage employee bonding.

#LAW,

When people don't meet each other in real life, their conversations become transactional and impersonal. As a result, people stop seeing each other beyond work roles and fail to form any deeper connections. This lack of bonding may

lead to a robotic work environment and

Below are some of our most loved activities at Mailmodo that have strengthened our team's bond. -

Fun Fridays or game nights are our favorites. Our team regularly plays Pictionary, Poker, Catan, and Chess online.



adversely impact employee retention.

As a founder, you can prevent this by encouraging people to talk beyond work, discuss shared experiences, and bond over jokes, food, and laughter.

If two or more people work from the same city, encourage them to organize meetups. In Bangalore, we have a small co-working space where our Bangalore team drops by on Friday, shares their lunch and hangs

out. Get to know your employee's interests and give them a platform. One of our team members is a standup comedian, and his roasting has been the biggest ice-breaker for our team.

Similarly, one of our team members is a great illustrator, and we encouraged her to create caricatures for the entire team. Thanks to her, our remote team meetings are more colorful and fun.

We recently organized our first company retreat in Phuket, which was a great experience. Here's a glimpse of our many memories.

But if you don't have the time to plan elaborate trips, you can organize small treks,

outings, or dinners whenever possible.

4. Keep your team informed about the company's plan.

While it's easier for an onsite team to keep in sync with the company's direction as they've more chances for in-person interactions, you must make extra efforts to keep your remote team informed.

At the initial stage, it was easier for the entire team at Mailmodo to be on the same page. But as our size grew bigger, we started taking conscious steps to bring everyone together at the same time and discuss our plans and projections. Here's what we did -

Schedule monthly or weekly calls with the entire team. For example, we have an organization-wide monthly town hall and

weekly standup session for internal teams.

Send an email for every milestone you achieve or even an obstacle the company faces.

Align individual goals with the company's objective so remote employees understand how every task impacts overall growth.

5. Focus on employee wellness and growth. Remote work has opened avenues for employees and employers. But lately, remote workers have been growing dissatisfied due to miscommunication and lack of boundaries.

At Mailmodo, we've always followed an

## Aquibur Rehman

### **CIT Global CEO**



open-door policy where team members can directly discuss their issues with their managers or the CEO. Similarly,

we're flexible regarding timings and PTOs so that our team can establish the most productive work-life equation per their unique requirement.

Additionally, these are some other initiatives that have helped us in keeping our team aligned on wellness.

Having 1-on-1s with all our team members has helped us address their doubts and motivate them.

Switching to modern healthcare benefit programs has helped our team gain confidence in our commitment to their wellness. We encourage our employees to avail mental health support and workshops our partners offer.

We have encouraged people to enroll in cohort-based courses and MOOCs so that they keep upskilling themselves. We also reimburse the course fee after they complete the course.

#### **Concluding thoughts**

Last but most important, build trust and transparency at all levels. Ownership, accountability, and processes fall flat if everyone involved in a remote team is unsure of each other's capabilities and intentions. Half of the battle is won if your remote team can count on each other.



# START STRONG FINISH STRONGER



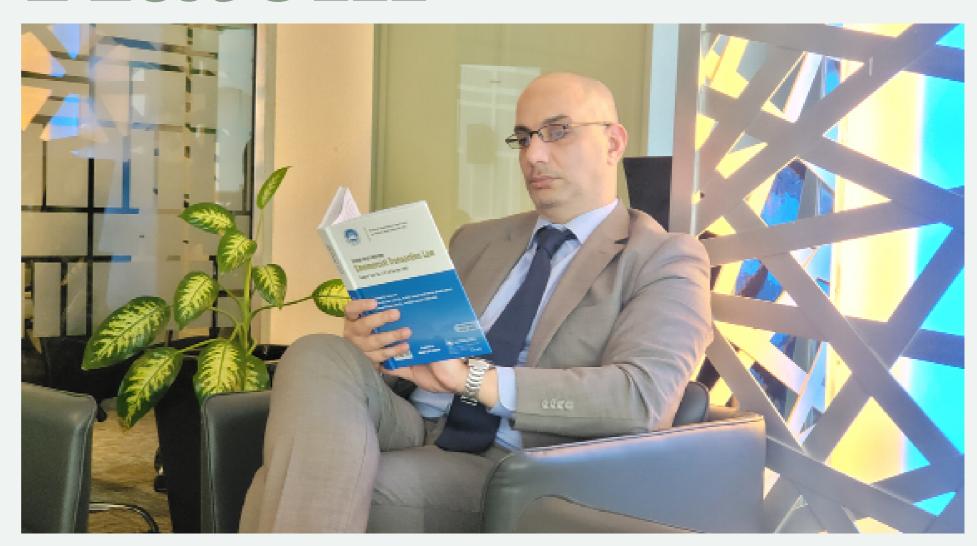
# Dr. Ahmed Hatem

**CIT Global Legal Mentor** 

Partner and Head of Corporate and Commercial department at Al Safar and Partners Law firm

On 15 December 2022, Federal Law No.3 of 2022 Regulating the Commercial Agencies "The New Law", was published in the U.A.E Federal Gazette, to replace the U.A.E Federal Law No.18 of 1981 "The Old Law".

In this article we will highlight the most significant differences between the new and the old Laws Regulating the Commercial Agencies in the U.A.E.



# Commercial Agencies Old and New laws in the UAE A Comparative Study

#LAW,

#### Commercial Agencies Ownership.

One the most significant differences between the New and the Old Laws that the ownership of commercial Agencies in the U.A.E as per "The Old Law" was limited to individual citizens, and companies and institutions that are wholly owned by any of the following:

- A natural person who is a citizen.
- A public juridical person.

However, "The New Law" has allowed foreigners to own commercial agencies when added that the Cabinet may, based on a recommendation of the Minister of Economy, Thus, "The New Law" has provided an opportunity for any foreign company, even if it is not owned by citizens, to own commercial agency for its products under some conditions and within the limits it deems appropriate in this regard as long as the principal does not



- A private juridical person owned by public juridical persons.
- A private juridical person wholly owned by citizens.
- Public joint stock companies incorporated in the U.A.E and in which the shareholding of the citizens is not less than 51% of its capital shall be excluded from the abovementioned criteria.

have an agent inside the U.A.E, and it shouldn't be already registered in the U.A.E

#### Commercial Agencies Validity.

In the same context and as per both laws, it's mandatory for any Commercial agency to be listed in the commercial agencies register in the Ministry of Economy (MOE), as well as a written and attested agreement should be existing between both the principal and the

agent. Otherwise, the commercial agency shall not be valid.

#### Registration of the Commercial Agencies.

The application for registration in the commercial agencies register shall be submitted to the Ministry of Economy (MOE), the application for registration shall be accompanied by a copy of a valid business license and a copy of the commercial agency contract attested and legalized by the official authorities.

In "The New Law", the MOE shall consider the application for registration in the commercial agencies register and issue its decision thereon within (10) working days from the date of completion of the requirements for registration. It should be noted that this period was (15) days as per "The Old Law".

In all cases If the MOE accepted the application, it shall issue a ratified

certificate to this effect and notify the competent authorities and the related

#### **Commercial Agencies Contract Duration.**

Noteworthy that "The Old Law" didn't include any clause regarding the duration of the commercial agency agreement, while "The New Law" clearly mentioned that if it is stipulated in the agreement that the agent establishes display buildings, commodity stores, maintenance, or repair facilities, the agreement duration shouldn't be less than five years, unless otherwise agreed upon.

#### **Expiration of the Commercial Agencies** Agreement.

Contrary to the Old law, the New Law mentioned the cases where the commercial agencies agreement shall expire in the following circumstances:

- At the end of the agreement duration unless it's renewed by the contracting parties.
- By the will of either the principal or the agent based on the terms and conditions of the commercial agency agreement.
- By the agreement of the contracting parties before the end of the contract duration.
- Upon the issuance of a final court judgment terminating the commercial agency agreement.

In case any of the above mentioned occurs and the commercial agency agreement becomes expired, and unless the parties agree

## Dr. Ahmed Hatem

### CIT Global Legal Mentor

otherwise, the assets of the old agent shall be transferred to the principal or the new agent at fair value when the following conditions are met:

- The assets, including commodities, goods, materials, spare parts, machinery and else should be related to the commercial agency agreement.
- The assets should be the same as those agreed upon at the beginning of the agreement and in the possession of the old agent at the time of expiration of the commercial agency agreement with no restrictions on the transfer of the ownership.

As well as, in case the expiration of the

commercial agency agreement led to a

dispute between both parties "The New Law" governed how to bring goods and services into the U.A.E during the period of dispute, and it will be subjected to the approval of the MOE during the period of the dispute between the principal and the agent and on a temporary basis.

In addition, and as per "The New Law" the MOE shall organize the terms and conditions of admission for the temporary period, in a manner that achieves limitation of the flow of services and goods during the period of the

It should be mentioned that for the purposes of estimating the value of the assets, either the principal or the agent may file a lawsuit before the court in whose jurisdiction the headquarters of the commercial agency is located to hold the other party liable for the value of such assets as estimated by the competent court.

#### Termination or Non-Renewal of the Commercial Agency agreement.

Contrary to the Old law The New Law has regulated the termination and non-renewal of the commercial agency agreement.

The party willing to terminate the commercial agency agreement based on the terms and conditions of the agreement, shall legally notify the other party of his will to early terminate the agreement, provided that the notice period is not less than one year prior to the date set for termination or prior to the lapse of one half of the contract term, whichever is less, unless the two parties agree otherwise. Either Party may submit a detailed report prepared by a specialized professional body on the settlement of dues, guarantees of non-interruption of after-sales services from the markets of the State, estimation of assets and expected damages, and other details.

If one of the

parties not accepting the termination of the commercial agency agreement based on the terms and conditions of the contract may resort to the Commercial Agencies Committee (CAC) to challenge the termination request of the commercial agency agreement. Either



party may provide the commercial agencies committee with the report prepared by the professional body, referred to in the previous paragraph. The CAC shall decide on the challenge request

within a period of one hundred and twenty (120) days from the date of recording it, provided that the lapse of the aforementioned period without a decision having been issued is deemed a rejection of the challenge. The commercial agency contract shall continue

in force until the end of the notice period or the resolution of the dispute by the CAC, whichever is later.

If one of the parties not willing to renew the commercial agency contract shall notify the other party of non-renewal one year before

> expiry of the term of the commercial agency agreement, or before the lapse of one half of the duration, which is less, unless the two parties agree otherwise.

commercial agency agreement expires the agent may claim from the principal compensation for the damage they have incurred as a result of the expiration of the agreement.

In addition "The New Law" mentioned that if the termination of the commercial agency agreement causes harm to either party thereto, the affected party may claim compensation for the damages they have incurred, and the agent shall be entitled to compensation, if it proves that their legitimate activity has contributed to the achievement

## Dr. Ahmed Hatem

#### CIT Global Legal Mentor

#### Compensations.

"The Old Law" stated that in case the agreement termination led to damages to either party thus such party may claim for compensation

regarding the damages suffered, however "The New Law" is more detailed in this point, whereas stipulated that unless there is an explicit agreement to otherwise, if the

of visible and significant success of the products of the principal and has led to the promotion of such products or the increase in the number of customers and that the termination of the commercial agency agreement has led to depriving the agent of their lost profit regarding this success.

#### Agents Protection.

One of the important points introduced in "the New Law" was about how the agents



#COMMERCIALLAW, AND #CRYPTOCURRENCYNEWS #LAW, #FUNDRAISING, #CORPORATELAW,

#### are protected, whereas the agents shall provide spare parts, tools,

## Dr. Ahmed Hatem

### CIT Global Legal Mentor

materials, fittings,

and accessories necessary and sufficient for maintenance of durable goods and provide the maintenance services subject of the agency in accordance with the agreement between both parties.

The other agents are prohibited from entering goods, products, manufactured goods, materials, or other property subject of any commercial agency, if for the purpose of trading other than through the agent. Customs departments may not release such imports brought other than through the agent, except with the approval of the MOE or the agent, and customs departments shall notify the MOE or the agent.

The customs departments, the related parties, and the competent authorities, each within the scope of their competence, shall, based on a request from the agent through the MOE, seize such imports and keep them in the port warehouses or the importer's warehouses until the dispute is settled.

#### Conclusion.

Issuing new commercial agency law shows the approach in which the UAE is willing to be open to attract international business and foreign direct investments. Some of the old rules are simply no longer suitable for the UAE's current ambitions as an international business hub. In this article we shed the light on the major differences between the new and the old Laws Regulating the Commercial Agencies in the U.A.E. from different angles which proves the development of the legislative environment in the UAE in a way that maintains its position as one of the best investment hubs in

the world.

For further assistance please contact

Al Safar & Partners on

+97144221944 ext. 720 or

+971 55 763 0405

email: reception@alsafarpartners.com

www.alsafarpartners.com



# THE GLOBAL MENTOR

**INSPIRE SOMEONE TO DREAM MORE, DO** MORE, LEARN MORE & BECOME MORE



**CORPORATE INVESTMENT TIMES** 

# Implementing Data Privacy Compliance Program An Industry Advisory



Data is an incredibly important asset, and collecting and sharing data can be big business in today's digital economy. Consumer data, including location-tracking and other kinds of personally identifiable information, are immensely valuable to companies; many organizations, use PII data to better understand the consumer's pain points and unmet needs.

These insights help to develop new products and services, as well as to personalize advertising and marketing. But for a business to safely and successfully take advantage of the data they're collecting, they need to have safeguards in place to ensure data is under tight lock and key and consumers aren't subject to uninvited surveillance.

Director, BDO UAE's Technology Risk Advisory Services practice. Digital Risk, Compliance and Governance CISO | DPO

**Dubai. United Arab Emirates** 

# Madan Mohan

the Technology Risk Advisor

Companies today face increasing pressure from regulators and the marketplace to improve how they collect, use, store and

and an increasingly strict data enforcement climate.

CORPORATE INVESTMENT TIMES . THE TECHNOLOGY RISK ADVISOR

In the Verizon 2022 Data Breach Investigations

Report, there are three key trends. The first is that credentials being stolen contribute to nearly 63% of the data breaches.

The other two alarming trends point to insider threats and an overreliance on third-party vendor security controls. These trends indicate how prevalent privacy and security incidents are, especially because the leading causes for these attacks are stolen credentials, phishing, vulnerabilities, and botnets.

It is imperative to think about innovative approaches to solving these concerns rather than relying only compliance tick-box approach. The report also indicates that emerging technology is more prone to attacks, almost at a doubled

rate than in the past five years.



Unfortunately, the occurrence of various highprofile data breaches by some of the largest companies in the world over recent years has led to an increasing focus on privacy rights

#### Why data privacy law important?

Having a control over management of personal data gives an assurance to individuals on how their data are being treated.

Data privacy law focuses on protecting the

# Madan Mohan

the Technology Risk Advisor

Madan Mohan is a Director in BDO UAE's Technology Risk Advisory Services practice, having more than 19+ years of experience in providing Cybersecurity, information technology (IT), data security and IT risk management consulting services to global organizations. He is responsible for growing and delivering the technology advisory services including Cybersecurity, Cyber & Information security consulting, Managed security services, Cyber regulatory compliances, and internal audits.

At a leadership level, he is responsible for managing relations, value delivery, business development, building partnerships and alliances (local and global), proposals, bid management, quality, and risk management.

He has received Top 50, Top 100 CISO awards; recognized for his contribution in enhancing the IT security landscape and securing company's digital assets.

Received Top 200 CIO awards, in recognition of exemplary contribution in IT & Info Sec.

Received best data protection strategy of the year award 2019

• IIM - Management & Leadership Program, Bachelor of Engineering in Computer Science

- CICISO certified.
  - CISA certified.
- CISM certified.
- CDPSE (Privacy) certified.
- Certified Privacy Lead Assessor (DCPLA)
  - ISO 27001 LA from BSI UK
  - ISO 25999 LA from BSI UK

delete personal information (PI), and how they manage data privacy.

One of the main reasons why companies comply with data privacy regulations is to avoid fines. However, there are many more reasons why Organisations need to take data privacy seriously, not just because the law says so:

- Compliance to data privacy regulations gives the organization the advantage of improving the value of your brand.
- Improves the security structure of your organization.
- Better control over data that protects your consumer's rights.

#### Data Privacy Laws in UAE

According to UN statistics, 137 out of 194 countries had put in place legislation to secure the protection of data and privacy Africa and Asia show a similar level of adoption with 61 and 57 per cent of countries having adopted such legislations. (Source: UN)

Among the regulations, GDPR regulation is considered as one of the most popular and strong data protection regulation globally. Many of the other data protection regulations are inspired from GDPR which makes it convenient for us to interpret the data privacy

In a practical sense, data privacy regulations deal with aspects of the control process around sharing data with third parties, how and where that data is stored, and the specific regulations that apply to those processes.

However, these regulations are not prescribing what is meant by data privacy. Because these laws/regulations require the business to define what is 'reasonable' in their own terms and it is left to the business to determine what they consider the best for their business. Below are the Data Privacy I aws in UAF:

- UAE Federal Decree Law No. 45/2021 on the Protection of Personal Data
- Dubai Data Law
- ADGM Data Protection
- DIFC Data Protection
- Dubai Health Care City Data Protection Standard
- Data Protection Standard Department of Health, Abu Dhabi

#### Implementing a data privacy compliance program

To abide by data privacy regulations consistently, you need to have a data privacy policy and a data privacy compliance program. Below are the steps to creating and implementing a data privacy compliance program.

- 1. Since laws exist in most countries and regions, businesses must consider not only local laws but also other applicable laws around the world
- 2. Organization must prepare data protection policies and procedures. Response plans for managing incidents and records of processing activities enables control over the management of personal data
- 3. Organizations must conduct training and other awareness programmes for all employees.
- 4. Businesses must assess the purpose of collecting such information and analyse the level of security in processing that personal data
- 5. All data privacy regulations give data subjects rights over their personal data such as the right to access, right to remove and right to amend. The

- organisation must be clear about how to protect the data of their customers/consumers
- 6. When launching new products, processes or services, organisations must assess the impact of the launch on personal data
- 7. Regularly assess & monitor IT infrastructure from cyber security risk perspective and implement risk management strategies.

#### Data privacy and your business

Data privacy is critical to the survival of modern businesses and organizations



## Madan Mohan

### the Technology Risk Advisor

leaders should embed data privacy into all processes or policies that touch consumer data within your company.

No matter what size your business is, how mature your compliance program is, or how many people are on your compliance team, most businesses have room for improvement when it comes to data privacy.

Take some time, sooner rather than later, to evaluate your company's data privacy policies and practices to make sure you're utilizing all the resources at your disposal to protect your clients' data, your business' bottom line, and your customers' trust in your company. #DATA PRIVACY #DIGITALRISK

**CIT Digital Transformation Advisor** 

# Sudhinder Parvatikar



MD and Founder at Kloud Aim IT and IoT Consulting (Digital Transformation Advisor - InovarTech)

Industrial IoT (IIoT) leverages the integration of internet-connected devices and systems with traditional industrial processes that involve Operational technology which possible is age old and is dominated by leaders in this area. Collection, analysis, and sharing of real-time data across an organization, leading to more efficient and optimized operations is the key benefit of Industrial IoT. IIoT can benefit various industries, including manufacturing, healthcare, transportation, and energy.

Micro, Small, and Medium Enterprises (MSMEs) are a crucial part of the global economy, contributing significantly to job creation and economic growth. However, they often face various challenges, such as limited resources, technology adoption, technology cost (both CAPEX and OPEX), and market access. IIoT can help address these challenges and enable MSMEs to compete on a global scale therefore leading to a better ecosystem of connected industries.

# HoT for MSMEs

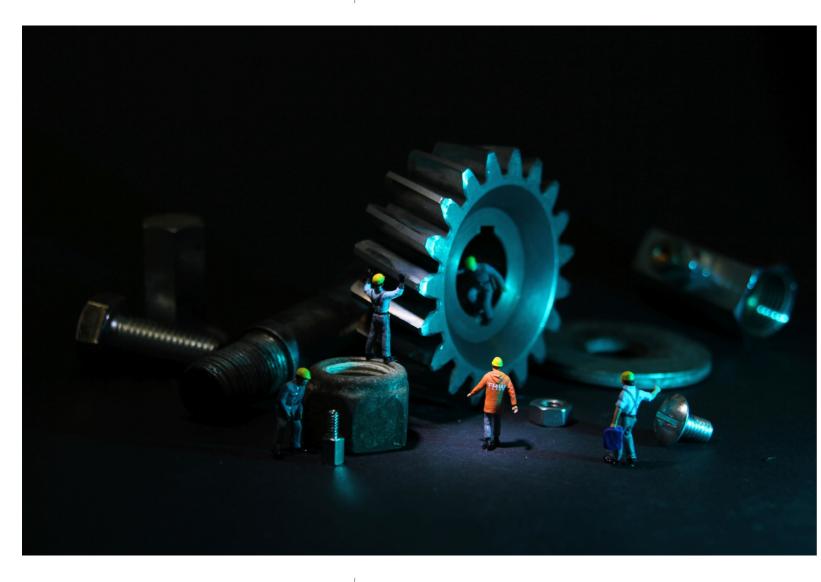
Transforming MSMEs



One of the significant advantages of IIoT for MSMEs is increased efficiency and transparency. By integrating connected devices and systems, businesses can automate various tasks, reduce waste, improve quality, meeting increasing demand, monitor the production with deeper insights and optimize production processes. For

and devices can monitor product quality in real-time, allowing for quick detection of defects and issues. This can reduce waste and improve customer satisfaction, leading to increased sales and revenue.

IIoT can also help MSMEs improve their supply chain management. By using connected



example, a manufacturing company can use IIoT sensors to monitor equipment performance, identify maintenance needs, and prevent downtime. By doing so, the company can save time and money while increasing productivity.

Another advantage of IIoT for MSMEs is improved quality control. Connected sensors devices to track inventory, shipping, and delivery, businesses can better manage their operations and ensure timely deliveries. This can lead to better customer satisfaction and increased sales.

Moreover, IIoT can enable MSMEs to access new markets and customers. By utilizing connected devices and systems, businesses

can offer innovative products and services, opening up new opportunities for growth and expansion. For example, a small manufacturing company that implements IIoT can offer customizable products to customers, providing a competitive edge over larger competitors.

Despite the many benefits of IIoT for MSMEs, there are also challenges to adoption. One significant barrier is the cost of implementation. Many small businesses may not have the financial resources to invest in the necessary technology and infrastructure. Additionally, there may be a lack of technical expertise and knowledge among employees. Therefore, forming a cluster of business by geography and distributing the cost for infrastructure will benefit the MSME sector. Shared

infrastructure

is a key for improving operation

efficiencies especially

enabling better supply chain management, and providing access to new markets and customers.

While there are challenges to adoption, partnerships and incentives can help MSMEs overcome these obstacles and realize the benefits of IIoT.

## Sudhinder Parvatikar

## CIT Digital Transformation Advisor

at the scale MSMEs operate. With cloud computing being available at competitive price in the market, MSMEs can further optimize the cost by sharing the resources as per their business sale and need.

To overcome these challenges, MSMEs can partner with technology providers and consultancies that specialize in IIoT implementation. These partnerships can provide the necessary resources and expertise to deploy and manage IIoT systems effectively. Furthermore, governments and industry associations can offer incentives and funding programs to encourage MSMEs to adopt IIoT.

In conclusion, IIoT has the potential to transform the MSME sector by increasing efficiency, improving quality control,



# Chandra Kant

**CIT Global Inluencer** 

Business management is the process of planning, organizing, leading, and controlling the activities of an organization or a team to achieve its goals. It is a skill that has been valued and sought after for decades, as it is essential for running successful businesses and projects.

However, in 2023 and beyond, business management as a skill is losing its relevance and becoming obsolete. Why is this happening? According to leading analysts, the future of work describes changes in how work will get done over the next decade, influenced by technological, generational, and social shifts.

In this article, we will explore some of these shifts and how they are affecting the role and expectations of business managers in the new era of work.

Motivational Speaker | Coach | Brand Strategist | Influencer | Philosopher | YouTube Video Producer | 60K+ followers



# The Future of Work: How Business Management Is Losing Its Relevance in 2023 A Future Study A Future Study

One of the main factors that is contributing to the decline of business management as a skill is the rise of artificial intelligence and automation that can perform many business tasks more efficiently and accurately.

Automation and Al are transforming businesses and will contribute to economic growth via contributions to productivity. However, they will also transform the nature of work and the

workplace itself. Machines will be able to carry out more of the tasks done by humans, complement the work that humans do, and even

perform

some tasks

that go beyond what humans can do.

For example, intelligent automation (IA) is an end-to-end solution that combines robotic process automation (RPA) and artificial intelligence (AI) to empower rapid business process automation and accelerate digital transformation. IA can automate tasks such as data entry, invoice processing, customer service, fraud detection, and more. This means that business managers will have less control over these processes and will need to rely more on the machines' decisions and recommendations.

Another factor that is contributing to the decline of business management as a skill is the shift to remote and hybrid work models that require more selfschedules, locations, and methods. They also have more opportunities to collaborate with diverse and distributed teams across different time zones and cultures. This means that business managers will have less authority and influence over their employees and will need to adopt more supportive and empowering leadership styles.

A third factor that is contributing to the decline of business management as a skill is the demand for more diverse and inclusive leadership styles that value emotional intelligence and creativity. As younger generations join the workforce and bring new values with them, they will expect their leaders to be more respectful, empathetic, transparent, and

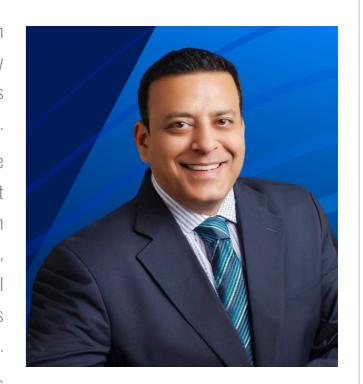
management and collaboration skills. The COVID-19 pandemic has accelerated this trend, as many organizations had to adopt new systems and solutions to enable their employees to work from home or anywhere. According to research and statistics show that remote and hybrid working arrangements are set to become standard for knowledge workers.

Remote and hybrid workers have more autonomy and flexibility over their work Chandra Kant (CK)

### **CIT Global Inluencer**

Chandra Kant, or CK, is a co-founder of Akulmach Technologies, a leading business technology consulting firm that helps startups and SMEs across the globe to sell better and faster.

With 30 years of rich and diverse sales experience in various geographies and domains, CK is an expert in global sales and marketing. He has worked with reputed companies like Siemens, Infosys, VeriSign, IBM, Datamatics, and CSC, and has won several awards and recognitions, including the prestigious President's Club Award at VeriSign.



CK is passionate about nation building and has

launched a global leadership program for Indians called "Mindfit India". This program aims to empower senior students and young professionals with the skills and mindsets to become effective leaders in their fields. CK works closely with universities and corporates to enhance their human capital and make them stand out in the competitive landscape.

CK holds a degree from the Indian Institute of Export Management and has strong domain knowledge in the banking and telecom sectors. If you are a chief executive who wants to build your brand, generate more revenue, and increase your influence as an industry leader, you can contact CK directly at Akulmach Technologies.

innovative.

All organizations will face historic challenges in 2023: a competitive talent landscape, an exhausted workforce, and pressure to control costs amid a looming economic downturn. How employers respond could determine whether they are an employer of choice. One of the trends that employers will need to tackle is pushing

of belonging and trust among diverse employees

4. Embracing continuous learning and adaptation in a fast-changing and uncertain environment

By doing so, business managers can stay ahead of the curve and contribute to the

## Chandra Kant (CK)

DEI is not only a moral imperative but also a business

diversity, equity,

and inclusion (DEI) forward amid

growing pushback.

imperative, as it can enhance innovation, performance, and customer satisfaction. This means that business managers will need to develop more emotional intelligence and creativity skills to foster a culture of belonging and trust among their diverse employees.

In conclusion, business management as a skill is losing its relevance in 2023 and beyond due to various factors, such as the rise of artificial intelligence and automation, the shift to remote and hybrid work models, and the demand for more diverse and inclusive leadership styles.

These factors are changing the nature of work and the workplace, and require business managers to adapt and develop new skills and mindsets that are relevant for the future of work. Some of these skills and mindsets include:

- 1. Learning how to leverage and trust the machines' capabilities and insights
- 2. Adopting more supportive and empowering leadership styles that enable employee autonomy and flexibility
- 3. Developing more emotional intelligence and creativity skills that foster a culture

### **CIT Global Inluencer**

success of their organizations and teams in the new era of work.

If you are a business manager or aspiring manager who wants to learn more about how to develop these skills and mindsets, please email us at ck@akulmach.com for a consultation session. We can help you prepare for the future of work and achieve your career goals.



# MITIGATING THE FADING OPTIMISM OF "TOMORROW"

## How Do We Architect a Prosperous Future for the Next Generation

Rejuvination Economics

In a world seemingly laden with geopolitical upheaval, new strategic alliances, critical climate challenges impacting our collective ability to meet our basic human needs, and economic instability forcing every nation, both complex and developing, to reimagine new ways forward in every industry and sector, we are the generation with the power to save or condemn our world. We are never going back to normal because normal was the problem, therefore, we are required to navigate our everchanging course of leadership, governance, and business without the familiarity of experience to serve as our guide.

What we knew to be true about the past is not a reflection of the truths we will face as the future, and while the challenges we face today, paint a bleak picture of tomorrow, we can, however, mitigate the impact if we come together to reverse engineer the way we identify and address the everevolving responsibility we have in shaping the future for the next generation.

> CEO, Phoenix Global LLC / President & CEO, Keystone Farm Future, Inc. / Award-winning International Keynote Speaker

# Larisa B. Miller

**CIT Global Change Mentor** 





According to a study conducted by the Pew Research Center in 2022, Singapore is the lone country in the world where most adults believe that the next generation will be better off financially than their predecessors. A barometer on our vision for the future is evident in study after study which shows that the optimism for the financial well-being of our next generation is falling, with 70% of adults in 19 developed countries believing that our emerging generations will be financially worse off than their parents.

The World Economic Forum proclaimed that the future is becoming a burden for the young. We are saddling our younger generations with burgeoning debt, degradation of our environment, a crisis of unemployment, deteriorating educational standards, and rising social discourse. With this plethora of pessimism seemingly casting a systemic dye of cataclysm, the answer to our urgent challenges lie withing the problems themselves.

To reverse course and mitigate these critical stressors, we must approach each industry and sector, and the challenges surfacing therein, from a perspective of progress, recognizing that there is infinite room for disruption and transformation in every industry and sector.

"There is nothing so vulnerable as entrenched success", the famous quote from George Romney, reminds us that we have a continual responsibility to change and adapt. Having the courage to disrupt our legacy business models, policies, and laws, will allow us to approach the challenges of the future with courage and hope, but more importantly...with a plan.

Courage is the single most important attribute in the leader of tomorrow. Courage allows us to triumph over our fears. We fear what we are meant to do the most, and the greatest successes in life are found on the other side of our biggest fears. Adequately preparing our

youth for the hurdles of life depends on our ability to educated and equip them with the knowledge, skills and attributes of business, leadership, and entrepreneurship, necessary to build their career pathways in the face of unprecedented innovation, growth and challenge. Building courage is not dissimilar to building any other skill. It requires knowledge.

Knowledge leads us to confidence. Confidence leads us to opportunities. Opportunities require risk. Making decisions and accepting the risk associate with our decisions circles back to courage. It's all intertwined. You can't have one without the other, and all are necessary steppingstones of life. When facing a tumultuous future, courage will always be the antivenom to regret.

We have done a horrible job preparing the future for our youth, so we have a responsibility to prepare our youth for the future. Preparing the youth means that we must adapt what and how we teach them, so that they have the knowledge, understanding and confidence to face, strategize and tackle the tasks associated with our building resiliency into 'tomorrow'. We must guide our youth and emerging professionals with the knowledge that they must do things differently than others in order to have opportunities that others do not.

Our youth are the stakeholders of tomorrow, and how we prepare and build knowledge

## Larisa B. Miller

### **CIT Global Change Mentor**



#FUNDRAISING, #CORPORATELAW, #COMMERCIALLAW, AND #CRYPTOCURRENCYNEWS

within our youth will never be there same as it was just 20-years ago. The forward face of education will not resemble the institutionalized educational systems of the past. From the way we educate to the subjects we teach, we are mandated to disrupt the model of the past, so that we can prepare the youth for the unprecedented challenges of tomorrow.

No longer is a four-year college degree the ticket to a prosperous life, rather, we are seeing a critical need for vocational education. While artificial intelligence and robotics are changing the face of our professional landscape, we will continue to need plumbers, electricians, carpenters.

And for much of the developing world particularly in Africa, where our traditional brick and mortar educational system will never be

a practical reality, we need to prioritize on-the-job

apprenticeships, where young people can build skills through practical application. When facing a tumultuous future, knowledge will always be a catalyst for opportunity and positive change.

While skills-building in youth is important, even more so is equipping them with the financial literacy and fiscal responsibility skills necessary to be responsible stakeholders of the future. Generation after generation, we have failed our young people, casting them into a sea of adult responsibility without a clear sense of money management, investment literacy and a big picture understanding of how the fiscal decisions they make today will have an extraordinary effect - both positively and negatively, no them tomorrow. Teaching our young people how to invest and save their

money, how to secure capital for a business, how to prepare for retirement, the value of compounding interest, etc., will build a sense of resiliency in them that previous generations largely lacked. When facing a tumultuous future, financial literacy will always be a catalyst for resiliency and security.

We do not have to fear the future and all the speed bumps therein if we approach the future from a point of control, rather than trudging forward as victims of crisis. We are the ones who control our global domain. We can repair our environmental challenges. We can heal our global economy.

We can strengthen our supply chains, optimize our manufacturing, and use collaboration as a means to innovate and accelerate our

## Larisa B. Miller

### **CIT Global Change Mentor**

businesses. And, most importantly, through knowledge, which brings understanding, tolerance, and unity, and with the courage to disrupt the future, we can come together to BE the solution.

It can no longer be us against each other, it MUST be us together for the future. When facing a tumultuous future, if we stand shoulder-to-shoulder, we can architect extraordinary solutions to some of our most pressing crises, and we can be the generation that pulls our planet out of hospice, ensuring that we gift a healthier world to our future generations.

# THE GLOBAL MENTOR

**INSPIRE SOMEONE TO DREAM MORE, DO** MORE, LEARN MORE & BECOME MORE



**CORPORATE INVESTMENT TIMES** 

# A Sense of Urgency to Save Mammals of Dolphins Climate Change

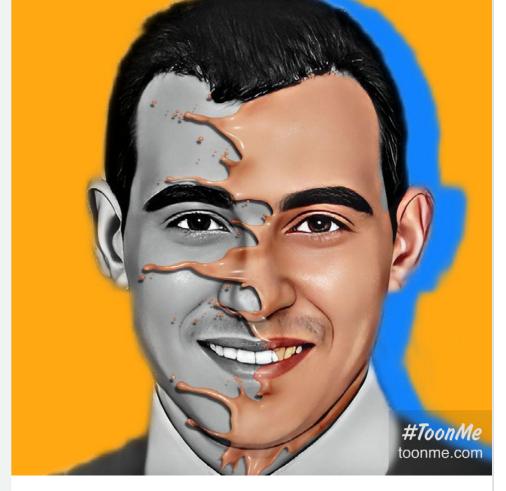
President (UIPM)/Director UAPCU/Global Education Influencer/Int.Books for Peace Award 2020/Leadership Gold Award 2021

Beirut Governorate. Lebanon

# Ahmad J. Naous

**CIT Rejuvination Economics** 





The aspects have shown how this environmental damage has affected survival and reproduction of dolphins. They used long-term data on hundreds of animals collected over a ten-year period from 2008 to 2018.

Their analyses revealed that the dolphins' survival rate had fallen by 15 percent following the heatwave of 2012. Moreover, female dolphins were giving birth to fewer calves — a phenomenon that lasted at least until 2018.

Climate change is a fundamental threat to dolphins. It is expected to be the main cause of mass extinctions in the 21st century and dolphins are not immune.



The rapid warming of the planet is leading to a loss of habitat for dolphins and greater competition for a diminishing amount of prey species.

It is affecting the timing and ranges of their migration, their distribution and even their ability to reproduce.

For example, the northern Indian Ocean is fringed by land, limiting the ability of Dolphins to move northwards into cooler habitat as waters become warmer.

The relation between Dolphins and humans is very tied. Exclusively, Children love Dolphins very much to a great extent that the story about Lynn Who saved the Dolphins will show you the unconditional Love between a child called Lynn and

Dolphins.

Lynn Who Saved the Dolphins.

#### A Sense of Urgency to Save Mammals of **Dolphins**

The story talks about a child called Lynn living on island in the northen Indian Ocean playing and swimming daily with Dolphins without any conerns.

One day however, Lynn discovered that the Climate is changing and the temperature of water in Indian ocean was rising and she has seen that many of dolphins are getting sick and they couldn't play with her anymore. Lynn felt sad about that and asked her father on the island what is happening to water?

Her Dad told her that the climate is changing and that what is causing sickness to Dolphins. Lynn immediately created a sense of urgency on the island and chose a task force to gather the people of the island and told them that climate change has begun to affect Dolphins and it will extend to humans in near future.

The story describes how Lynn took a great deal of communication to convince the people of the island to help her in saving Dolphins. Thus, they accepted to help her in saving Dolphins and moving them to a cooler water on the southern Indian Ocean side.

The Dolphins felt happy and moved to the cooler water where they became healthy and the female Dolphins were able to reproduce normally.

pushing it back to shore.

But then they had a idea: by putting an old sack underneath it they could half drag, half carry the dolphin much further into the water.

Working together for Climate Change will save us all. The cooperation between humans and dolphins lead to save the dolphins.

Will humans and humans cooperate to save the world!!!!! Lynn will pray for that...

#### **Facts about Dolphins:**

Dolphins are known for being one of the most intelligent

animals in

## Ahmad J. Naous

### **CIT Rejuvination Economics**

the marine kingdom. Their brain is highly developed and they have behavior patterns similar to humans: they recognize their social group partners, socialize, play, and communicate with each other in many different ways.

#### Lynn's story repeated in a beach

Dolphin rescued after being washed up on beach because of Climate Change.

Being stuck on a beach running from warm water can be really serious for dolphins and can lead to their deaths.

But luckily a group of kind-hearted walkers stopped to try and help who used her nose to try and nudge it back to sea. They spent more than an hour trying to push the dolphin out into deeper water but the strong waves kept

MAY 2023 | EDITION 55 | https://corporateinvestmenttimes.com

2023

MAY

CORPORATE INVESTMENT TIMES

Many times in life we come to a point where we no longer see the way forward. We are convinced that everything is over and we prepare for the worst.

Basically, we just want to turn off the lights, forget everything and start from scratch.

When we are already convinced that the darkest darkness has come over us with the worst pain... then suddenly it lights up, a miracle happens, a solution comes and we forget what happened a few minutes ago; we are carefree again until the next "darkness".

A solar eclipse is something natural that happens a few times a year, depending on which part of the earth we are looking at.

If we live with nature, we will also accept solar eclipses. So there is progress, that we go deep inside ourselves, deep into our subject, and then find that best part of ourselves.

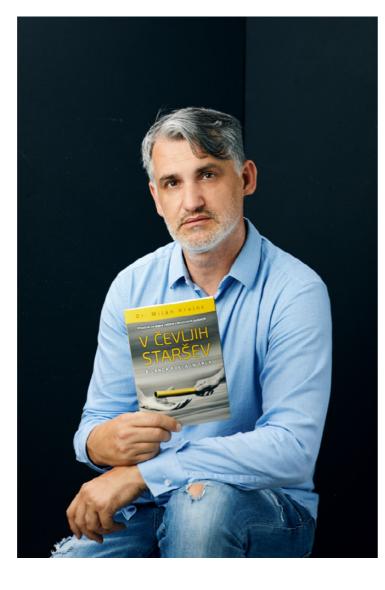
Life is a sinus curve, vibrations are a natural rhythm. Everything is a vibration, each of us is made up of vibrations, and these vibrations make up different phenomena. Energy is also a vibration.

Dear readers, all of you who hide yourselves so that others do not see your vibration, do not bother with it, because it really means that you have only the best of yourself. For you always

hide in your depths what is your strongest, best... and so each darkness always brings a part of your diamond to the surface and slowly puts it together until you shine in perfect splendor.

Above all, remember that every "darkness" carries away old things that no longer belong in your future. Therefore, it is always your last journey... and you should never, really never return to it. Because of what you have walked on this path of darkness, it cannot come back into your tomorrow.

When you go, you always go all the way.



B.Sc., psychotherapist, MBA, DBA, IPA, KMFAP, FRAS, FRSA, FRAI, MRSAI, IAMA, Nobel Prize nominee/Author of the Dynamic Leadership Model

# don h.h. milan KRAINC

CIT the Guide

# The Last Way

